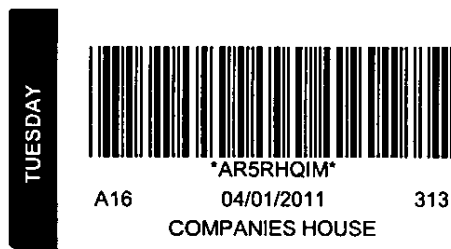


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# *A A FISHER [FLOORING] LTD*

## *REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010*

*COMPANY NO 5525122*



*JOHN MARTIN & COMPANY [ST ALBANS] LIMITED  
DORMERS  
CHEQUER LANE  
REDBOURN  
ST ALBANS  
HERTS*

**A A FISHER [FLOORING] LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

<b>DIRECTORS</b>	Mr A A Fisher Mrs V Fisher
<b>SECRETARY</b>	Mr J C Martin
<b>REGISTERED OFFICE</b>	Dormers Chequer Lane Redbourn St Albans Herts AL3 7NH
<b>REGISTERED NUMBER</b>	5525122
<b>ACCOUNTANT</b>	J C Martin Financial Accountant Dormers Chequer Lane Redbourn St Albans Herts AL3 7NH

## **A A FISHER [FLOORING] LTD**

### **REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

The Director presents his report with the financial statements of the company for the period ended 31<sup>st</sup> March 2010

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of floor covering

#### **DIRECTORS**

The directors during the period under review were

Mr A A Fisher  
Mrs V Fisher

Their beneficial interest in the issued share capital of the company was as follows

<b>Ordinary £1 shares</b>	<b>At the beginning and end of period</b>
Mr A A Fisher	1
Mrs V Fisher	1

#### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Director is required to

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will stay in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies



J C Martin - SECRETARY-----

**A A FISHER [FLOORING] LTD**

**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

	<u>Notes</u>	<u>Year Ended</u> <u>31/03/09</u>	<u>Year Ended</u> <u>31/03/08</u>
Turnover	1	59,653	45,889
Cost Of Sales		<u>20,593</u>	<u>19,504</u>
Operating Profit	2	39,060	26,385
Taxation	3	<u>[8,203]</u>	<u>[5,511]</u>
Profit On Ordinary Activities After Taxation		<u>30,857</u>	<u>20,874</u>

**CONTINUING OPERATIONS**

None of the company's activities was acquired or discontinued during the above financial periods

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than those for the above financial periods

**A A FISHER [FLOORING] LTD****BALANCE SHEET  
31<sup>ST</sup> MARCH 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	351	468
<b>CURRENT ASSETS</b>			
Debtors	5	11,627	6,481
Cash at bank and in hand		<u>990</u>	<u>419</u>
		12,617	6,900
<b>CURRENT LIABILITIES</b>			
<b>CREDITORS</b> Amounts falling due within one year	6	11,641	6,874
<b>NET CURRENT ASSETS</b>		<u>976</u>	<u>26</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,327	494
<b>PROVISIONS FOR LIABILITIES &amp; CHARGES</b>	7	<u>74</u>	<u>98</u>
		<u>1,253</u>	<u>396</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit & loss account	9	<u>1,251</u>	<u>394</u>
Shareholder's funds		<u>1,253</u>	<u>396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31<sup>st</sup> March 2010

**Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006
- The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions applicable to companies applicable to small companies' regime and with the Financial Reporting Standard for smaller entities [effective January 2007]



----- Mr A A Fisher – Director  
Page 3

## A A FISHER [FLOORING] LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010

#### 1] ACCOUNTING POLICIES

**a) Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [Effective April 2008]

**b) Depreciation**

Depreciation has been provided to write off tangible fixed assets over their estimated useful life on the reducing balance at the following rates

Tools & equipment – 25%

Motor Vehicles – 25%

**Deferred Taxation**

Deferred tax is recognised in respect of all material temporary differences arising in the period but not reversing at the balance sheet date

**d) Turnover**

Turnover represents the invoiced amount of goods and services sold excluding Value Added Tax

**e) Stock & Work In Progress**

Stock & work in progress is stated at the lower of cost and net realisable value

<b>2] OPERATING PROFIT</b>	<b>Year Ended 31/03/10</b>	<b>Year Ended 31/03/09</b>
The operating profit is stated after charging		
Depreciation – owned assets	117	156
Director's remuneration	<u>6,480</u>	<u>6,100</u>
<b>3] TAXATION</b>		
UK corporation tax at 21% [2009 21%]		
less marginal relief	8,227	5,451
Deferred taxation	<u>[24]</u>	<u>60</u>
	<u>8,203</u>	<u>5,511</u>

#### 4] TANGIBLE FIXED ASSETS

Tools &  
Equipment

**Cost**

At 1<sup>st</sup> April 2009

And

At 31<sup>st</sup> March 2010 964

**Depreciation**

At 1<sup>st</sup> April 2009 496

Charge for the year 117

At 31<sup>st</sup> March 2010 613

**Net Book Value**

31<sup>st</sup> March 2010 351

1<sup>st</sup> April 2009 468

**A A FISHER [FLOORING] LTD**

**NOTES TO THE FINANCIAL STATEMENTS [CONTINUED]  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

5]	<b>DEBTORS</b>	<u>2010</u>	<u>2009</u>
	Amounts falling due within one year		
	Trade debtors	11,627	6,481
6]	<b>CREDITORS</b>		
	Amounts falling due within one year		
	Director's current account	1,936	44
	Corporation tax	8,227	5,451
	Accruals	1,296	1,209
	Taxation & Social Security	<u>182</u>	<u>170</u>
		<u>11,641</u>	<u>6,874</u>
7]	<b>PROVISIONS FOR LIABILITIES &amp; CHARGES</b>		
	Deferred taxation		
	At 1 <sup>st</sup> April	98	38
	Accelerated capital allowances	<u>24</u>	<u>60</u>
	At 31 <sup>st</sup> March	<u>74</u>	<u>98</u>
8]	<b>SHARE CAPITAL</b>		
	Authorised		
	Ordinary Shares of £1 each	1,000	1,000
	Allotted, issued and fully paid		
	Ordinary shares of £1 each	2	2
9]	<b>MOVEMENT IN RETAINED EARNINGS</b>		
	At 1 <sup>st</sup> April	394	3,370
	Profit for the year	30,857	20,874
	Dividends	<u>[30,000]</u>	<u>[23,850]</u>
	At 31 <sup>st</sup> March	<u>1,251</u>	<u>394</u>
9]	<b>CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES</b>		
	No capital commitments or contingent liabilities existed at balance sheet date		