

Registered number  
5525095  
England and Wales

**A Q Accountants Limited**

**Abbreviated unaudited Accounts - 31 October 2008**

**Z.126-AI-SFN**



**M. A. JUNEJO & COMPANY**  
International Accountants  
The Turnbull Building, 304 Cheetham Hill Road  
Manchester M8 0PL

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COMPANIES HOUSE

**A Q Accountants Limited**

**Abbreviated balance sheet - 31 October 2008**

	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2643		2,178
<b>Current assets</b>					
Debtors		2280		4104	
Loan		7000		7,000	
Cash at bank and in hand		-		200	
		<u>9280</u>		<u>11,304</u>	
<b>Creditors: amount falling due within one year</b>		<u>4952</u>		<u>10,521</u>	
			4328		783
<b>Net assets</b>			<u><u>6971</u></u>		<u><u>2961</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			6970		2,960
<b>Equity shareholders' fund</b>			<u><u>6,971</u></u>		<u><u>2,961</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions relating to Small Companies within part V11 of the Companies Act 1985. For the financial year ended 31 Oct. 2008 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited by the members under Section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its' profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company.

**Signed on behalf of the board of directors**

  
**Asmat Ullah Ishaq**  
 Director

**Approved by the board 4 August 2009**

**A Q Accountants Limited**

**Notes to the Abbreviated Accounts - 31 October 2008**

**1. Accounting policies.**

**1.1. Accounting Convention**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Turnover**

Turnover represents net invoiced sales of goods, excluding the value added tax.

**1.3 Tangible fixed assets and depreciation.**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance

**2. Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>COST</b>		<b>£</b>	<b>£</b>
At 1 November 2007	1,325	1,800	3,125
Additions at cost	998	-	998
At 31 October 2008	<u>2,323</u>	<u>1,800</u>	<u>4,123</u>
<b>DEPRECIATION</b>			
At 1 November 2007	299	648	947
Charge for the year	303	230	533
At 31 October 2008	<u>602</u>	<u>878</u>	<u>1,480</u>
<b>NBV at 31 October 2008</b>	<u>1,721</u>	<u>922</u>	<u>2,643</u>
<b>NBV at 31 October 2007</b>	<u>1,026</u>	<u>1,152</u>	<u>2,178</u>

**3. Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>