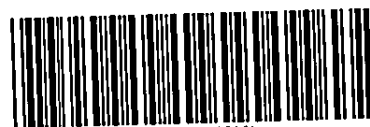


REGISTERED NUMBER: 05525075 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2009
for
Abacus Solar Limited**

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Abacus Solar Limited

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for the Year Ended 31 August 2009**

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Abacus Solar Limited
Company Information
for the Year Ended 31 August 2009

DIRECTORS: N L Jacob
Mrs S E Jacob

SECRETARY: N L Jacob

REGISTERED OFFICE: 41 Augusta Street
Hockley
Birmingham
B18 6JA

REGISTERED NUMBER: 05525075 (England and Wales)

ACCOUNTANTS: Meager Wood Locke & Company
Chartered Accountants
123 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8LD

Abacus Solar Limited

**Abbreviated Balance Sheet
31 August 2009**

	Notes	31.8.09 £	£	31 8 08 £	£
FIXED ASSETS					
Intangible assets	2		1,800		-
Tangible assets	3		<u>13,751</u>		<u>11,807</u>
			15,551		11,807
CURRENT ASSETS					
Stocks		17,060		24,550	
Cash at bank and in hand		<u>23</u>		<u>23</u>	
		17,083		24,573	
CREDITORS					
Amounts falling due within one year		<u>47,240</u>		<u>49,672</u>	
NET CURRENT LIABILITIES			<u>(30,157)</u>		<u>(25,099)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,606)</u>		<u>(13,292)</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>40,656</u>		<u>19,917</u>
NET LIABILITIES			<u>(55,262)</u>		<u>(33,209)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(55,362)</u>		<u>(33,309)</u>
SHAREHOLDERS' FUNDS			<u>(55,262)</u>		<u>(33,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abacus Solar Limited

Abbreviated Balance Sheet - continued
31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 December 2009 and were signed on its behalf by



Mrs S E Jacob - Director

The notes form part of these abbreviated accounts

Abacus Solar Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is currently in its early stages of development and is attempting to establish itself in the market place. During this initial period, significant start up costs, coupled with low turnover has resulted in trading losses with a negative impact on the company's balance sheet. The company is therefore dependent on the support of external finance through borrowings remaining available. The company has orders for future work on its order books and the directors anticipate that the level of trading activity and profitability will significantly increase over the coming year. In addition the directors are not aware of any reason why the bank overdraft or loan facility might be withdrawn. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intellectual property, patents and licences

Expenditure on registered intellectual property, patents and licences is capitalised and will be amortised over its anticipated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred, net of any grants received for the research.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Abacus Solar Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2009**

2. INTANGIBLE FIXED ASSETS			Total
			£
COST			
Additions			<u>1,800</u>
At 31 August 2009			<u>1,800</u>
NET BOOK VALUE			
At 31 August 2009			<u>1,800</u>
3. TANGIBLE FIXED ASSETS			Total
			£
COST			
At 1 September 2008			15,233
Additions			<u>5,034</u>
At 31 August 2009			<u>20,267</u>
DEPRECIATION			
At 1 September 2008			3,426
Charge for year			<u>3,090</u>
At 31 August 2009			<u>6,516</u>
NET BOOK VALUE			
At 31 August 2009			<u>13,751</u>
At 31 August 2008			<u>11,807</u>
4. CREDITORS			
Creditors include the following debts falling due in more than five years			
		31.8.09	31 8.08
		£	£
Repayable by instalments			
Bank loans more 5 yr by instal		<u>2,629</u>	<u>-</u>
5. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid			
Number	Class	Nominal value	
			31.8.09
			£
100	Ordinary	£1	<u>100</u>
			<u>31 8 08</u>
			<u>£</u>
			<u>100</u>