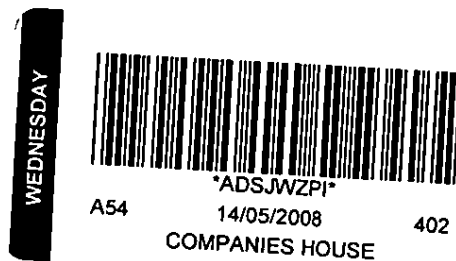


Registration number 05525075

# Abacus Solar Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 August 2007



Parker Business Development Limited  
Accountants  
1192 Warwick Road  
Acocks Green  
Birmingham  
B27 6BT

**Abacus Solar Limited**  
**Abbreviated Balance Sheet as at 31 August 2007**

	Note	31 August 2007		31 August 2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,895		110
<b>Current assets</b>					
Stocks		11,500		-	
Debtors		13,731		5,967	
Cash at bank and in hand		<u>23</u>		<u>23</u>	
		25,254		5,990	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(19,469)</u>		<u>(6,500)</u>	
<b>Net current assets/(liabilities)</b>			<u>5,785</u>		<u>(510)</u>
<b>Total assets less current liabilities</b>			13,680		(400)
<b>Creditors: Amounts falling due after more than one year</b>			<u>(20,000)</u>		<u>-</u>
<b>Net liabilities</b>			<u>(6,320)</u>		<u>(400)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss reserve			<u>(6,420)</u>		<u>(500)</u>
<b>Shareholders' deficit</b>			<u>(6,320)</u>		<u>(400)</u>

The notes on pages 3 to 5 form an integral part of these financial statements

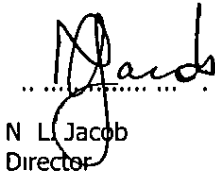
## **Abacus Solar Limited**

### **Abbreviated Balance Sheet as at 31 August 2007 (continued)**

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 May 2008 and signed on its behalf by:

  
N. L. Jacob  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

## **Abacus Solar Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 August 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	25% reducing balance
Improvements to Leasehold Property	10% straight line

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

## Abacus Solar Limited

### Notes to the abbreviated accounts for the Year Ended 31 August 2007

*.. continued*

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 September 2006	150
Additions	8,683
As at 31 August 2007	<u>8,833</u>
<b>Depreciation</b>	
As at 1 September 2006	40
Charge for the year	898
As at 31 August 2007	<u>938</u>
<b>Net book value</b>	
As at 31 August 2007	<u>7,895</u>
As at 31 August 2006	<u>110</u>

#### 3 Creditors

Included in the creditors are the following amounts due after more than five years

	<b>31 August 2007 £</b>	<b>31 August 2006 £</b>
After more than five years by instalments	<u>8,000</u>	<u>-</u>

## **Abacus Solar Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 August 2007**

*. .... continued*

#### **4 Share capital**

	<b>31 August 2007 £</b>	<b>31 August 2006 £</b>
<b>Authorised</b>		
<b>Equity</b>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>