

Registered number
05524588

The Local Care Company (Bolton) Limited

Filleted Accounts

30 September 2020

The Local Care Company (Bolton) Limited**Registered number:** 05524588**Balance Sheet****as at 30 September 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	4	3,799	1,310
Current assets			
Debtors	5	126,439	70,685
Cash at bank and in hand		31,719	47,549
		<u>158,158</u>	<u>118,234</u>
Creditors: amounts falling due within one year	6	(86,394)	(42,691)
Net current assets		<u>71,764</u>	<u>75,543</u>
Net assets		<u><u>75,563</u></u>	<u><u>76,853</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		75,463	76,753
Shareholders' funds		<u><u>75,563</u></u>	<u><u>76,853</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Wilson

Director

Approved by the board on 28 January 2021

The Local Care Company (Bolton) Limited

Notes to the Accounts

for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>44</u>	<u>53</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 October 2019		46,250
At 30 September 2020		<u>46,250</u>
Amortisation		
At 1 October 2019		46,250
At 30 September 2020		<u>46,250</u>
Net book value		
At 30 September 2020		<u>-</u>

Goodwill was written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2019	31,278
Additions	3,106
At 30 September 2020	<u>34,384</u>
Depreciation	
At 1 October 2019	29,968
Charge for the year	617
At 30 September 2020	<u>30,585</u>
Net book value	
At 30 September 2020	<u>3,799</u>
At 30 September 2019	1,310

5 Debtors

	2020 £	2019 £
Trade debtors	33,954	10,626
Amounts owed by group undertakings and undertakings in which the company has a participating interest	45,000	5,000
Other debtors	47,485	55,059
	<u>126,439</u>	<u>70,685</u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	40,000	-
Trade creditors	1,148	2,042
Taxation and social security costs	17,877	12,427
Other creditors	27,369	28,222
	<u>86,394</u>	<u>42,691</u>

7 Controlling party

The parent company is MHW 63 Limited. The parent's registered office and principal place of business is 59 Wigan Road, Ormskirk, L39 2AP.

8 Other information

The Local Care Company (Bolton) Limited is a private company limited by shares and incorporated in England. Its registered office is:

59 Wigan Road

Ormskirk

Lancashire

L39 2AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.