

Registered number
05524588

The Local Care Company (Bolton) Limited

Abbreviated Accounts

30 September 2015

The Local Care Company (Bolton) Limited**Registered number:** 05524588**Abbreviated Balance Sheet****as at 30 September 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 2 | - | 4,625 |
| Tangible assets | 3 | 10,935 | 12,859 |
| | | <u>10,935</u> | <u>17,484</u> |
| Current assets | | | |
| Debtors | | 48,455 | 110,718 |
| Cash at bank and in hand | | 60,698 | 56,315 |
| | | <u>109,153</u> | <u>167,033</u> |
| Creditors: amounts falling due within one year | | (118,084) | (158,147) |
| Net current (liabilities)/assets | | <u>(8,931)</u> | <u>8,886</u> |
| Total assets less current liabilities | | <u>2,004</u> | <u>26,370</u> |
| Provisions for liabilities | | (1,876) | (2,194) |
| Net assets | | <u>128</u> | <u>24,176</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 28 | 24,076 |
| Shareholders' funds | | <u>128</u> | <u>24,176</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 9 June 2016

The Local Care Company (Bolton) Limited

Notes to the Abbreviated Accounts

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------------------|-------------------|
| Leasehold improvements | 20% straight line |
| Fixtures, fittings and equipment | 25% straight line |
| Motor vehicles | 25% straight line |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

| | |
|----------------------|---------------|
| At 1 October 2014 | 46,250 |
| At 30 September 2015 | <u>46,250</u> |

Amortisation

| | |
|--------------------------|---------------|
| At 1 October 2014 | 41,625 |
| Provided during the year | 4,625 |
| At 30 September 2015 | <u>46,250</u> |

Net book value

| | |
|----------------------|--------------|
| At 30 September 2015 | - |
| At 30 September 2014 | <u>4,625</u> |

Goodwill is being written off in equal annual instalments over its estimated useful economic life.

3 Tangible fixed assets

£

Cost

| | |
|----------------------|---------------|
| At 1 October 2014 | 50,288 |
| Additions | 2,486 |
| At 30 September 2015 | <u>52,774</u> |

Depreciation

| | |
|----------------------|---------------|
| At 1 October 2014 | 37,429 |
| Charge for the year | 4,410 |
| At 30 September 2015 | <u>41,839</u> |

Net book value

| | |
|----------------------|---------------|
| At 30 September 2015 | <u>10,935</u> |
| At 30 September 2014 | <u>12,859</u> |

| 4 Share capital | Nominal value | 2015 Number | 2015 £ | 2014 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | - | - | 100 |
| A Ordinary shares | £1 each | 30 | 30 | - |
| B Ordinary shares | £1 each | 35 | 35 | - |
| C Ordinary shares | £1 each | 35 | 35 | - |
| | | | <u>100</u> | <u>100</u> |

During the year, the company passed a special resolution and restated the 100 Ordinary shares as 30 A Ordinary, 35 B Ordinary and 35 C Ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.