

Registered Number 05524010

ABSOLUTELY FABRICS UK LIMITED

Abbreviated Accounts

30 August 2016

Abbreviated Balance Sheet as at 30 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	70,597	74,348
		<u>70,597</u>	<u>74,348</u>
Current assets			
Stocks		79,435	69,372
Cash at bank and in hand		27,944	22,316
		<u>107,379</u>	<u>91,688</u>
Prepayments and accrued income		1,007	1,007
Creditors: amounts falling due within one year		(98,529)	(79,702)
Net current assets (liabilities)		<u>9,857</u>	<u>12,993</u>
Total assets less current liabilities		<u>80,454</u>	<u>87,341</u>
Creditors: amounts falling due after more than one year		(66,002)	(68,094)
Provisions for liabilities		(13,370)	(14,306)
Total net assets (liabilities)		<u>1,082</u>	<u>4,941</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		982	4,841
Shareholders' funds		<u>1,082</u>	<u>4,941</u>

- For the year ending 30 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2017

And signed on their behalf by:

Mrs Y. Mockett, Director

Notes to the Abbreviated Accounts for the period ended 30 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the FRSSE 2015

Turnover policy

Turnover in the profit and loss account in net of vat.

Tangible assets depreciation policy

Fixed assets are recorded at cost.

Depreciation is provided to reduce cost to the net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	98,492
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 August 2016	<u>98,492</u>
Depreciation	
At 1 September 2015	24,144
Charge for the year	3,751
On disposals	-
At 30 August 2016	<u>27,895</u>
Net book values	
At 30 August 2016	<u>70,597</u>
At 31 August 2015	<u>74,348</u>

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