

Registered Number 05523919

Academy Electrical Limited

Abbreviated Accounts

31 August 2009

Academy Electrical Limited

Registered Number 05523919

Company Information

Registered Office:

80 Academy Drive
Gillingham
Kent
ME7 3EJ

Reporting Accountants:

Stephen Hill Partnership Limited

139 - 141 Watling Street
Gillingham
Kent
ME7 2YY

Academy Electrical Limited

Registered Number 05523919

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		1,215		5,971
			<u>1,215</u>		<u>5,971</u>
Current assets					
Debtors		4,151		8,787	
Cash at bank and in hand		31,619		36,731	
Total current assets		<u>35,770</u>		<u>45,518</u>	
Creditors: amounts falling due within one year		(24,259)		(26,833)	
Net current assets (liabilities)			11,511		18,685
Total assets less current liabilities			<u>12,726</u>		<u>24,656</u>
Total net assets (liabilities)			<u>12,726</u>		<u>24,656</u>
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			12,720		24,650
Shareholders funds			<u>12,726</u>		<u>24,656</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2009

And signed on their behalf by:
Mr D W Higgins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 31 August 2008	23,433
additions	1,249
At 31 August 2009	<u>24,682</u>
Depreciation	
At 31 August 2008	17,462
Charge for year	6,005
At 31 August 2009	<u>23,467</u>
Net Book Value	
At 31 August 2008	5,971
At 31 August 2009	<u>1,215</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
6 Ordinary shares of £1 each	6	6

4 Ultimate controlling party

The company was controlled during the period by Mr D W Higgins who owns 100% of the company's share capital.