

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

ACADEMY ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013

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ACADEMY ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR: Mr D W Higgins

SECRETARY: Mrs C Higgins

REGISTERED OFFICE: 80 Academy Drive
Gillingham
Kent
ME7 3EJ

REGISTERED NUMBER: 05523919 (England and Wales)

ACCOUNTANTS: Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		393		1,041
CURRENT ASSETS					
Stocks		-		1,760	
Debtors		2,973		1,111	
Cash at bank and in hand		37,701		42,369	
		<u>40,674</u>		<u>45,240</u>	
CREDITORS					
Amounts falling due within one year		<u>12,153</u>		<u>13,073</u>	
NET CURRENT ASSETS			<u>28,521</u>		<u>32,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,914</u>		<u>33,208</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>28,908</u>		<u>33,202</u>
SHAREHOLDERS' FUNDS			<u>28,914</u>		<u>33,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 November 2013 and were signed by:

Mr D W Higgins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Furniture and fixtures	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	<u>26,930</u>
DEPRECIATION	
At 1 September 2012	25,889
Charge for year	<u>648</u>
At 31 August 2013	<u>26,537</u>
NET BOOK VALUE	
At 31 August 2013	<u>393</u>
At 31 August 2012	<u>1,041</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D W Higgins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.