

Registered Number 05523919

Academy Electrical Limited

Abbreviated Accounts

31 August 2012

Academy Electrical Limited

Registered Number 05523919

Company Information

Registered Office:

80 Academy Drive
Gillingham
Kent
ME7 3EJ

Reporting Accountants:

Stephen Hill Partnership Limited

139-141 Watling Street
Gillingham
Kent
ME7 2YY

Academy Electrical Limited

Registered Number 05523919

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,041	1,146
		<u>1,041</u>	<u>1,146</u>
Current assets			
Stocks		1,760	600
Debtors		1,111	5,073
Cash at bank and in hand		42,369	35,183
Total current assets		<u>45,240</u>	<u>40,856</u>
Creditors: amounts falling due within one year		(13,073)	(12,614)
Net current assets (liabilities)		32,167	28,242
Total assets less current liabilities		<u>33,208</u>	<u>29,388</u>
Total net assets (liabilities)		<u>33,208</u>	<u>29,388</u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		33,202	29,382
Shareholders funds		<u>33,208</u>	<u>29,388</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

Mr D W Higgins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2011	26,165
Additions	765
At 31 August 2012	<u>26,930</u>
 Depreciation	
At 01 September 2011	25,019
Charge for year	870
At 31 August 2012	<u>25,889</u>

Net Book Value

At 31 August 2012

1,041

At 31 August 2011

- 1,146**3 Share capital****2012****2011****£****£****Allotted, called up and fully
paid:**

6 Ordinary shares of £1 each

6

6

**4 ULTIMATE CONTROLLING
PARTY**

The ultimate controlling party is Mr D W Higgins.