

**Registered Number 05523919**

**Academy Electrical Limited**

**Abbreviated Accounts**

**31 August 2011**

**Academy Electrical Limited**

**Registered Number 05523919**

**Company Information**

**Registered Office:**

80 Academy Drive  
Gillingham  
Kent  
ME7 3EJ

**Reporting Accountants:**

Stephen Hill Partnership Limited

139-141 Watling Street  
Gillingham  
Kent  
ME7 2YY

Academy Electrical Limited

Registered Number 05523919

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,147	896
		<u>1,147</u>	<u>896</u>
<b>Current assets</b>			
Stocks		600	310
Debtors		5,073	4,261
Cash at bank and in hand		35,183	43,873
Total current assets		<u>40,856</u>	<u>48,444</u>
<b>Creditors: amounts falling due within one year</b>		(12,613)	(17,078)
<b>Net current assets (liabilities)</b>		28,243	31,366
<b>Total assets less current liabilities</b>		<u>29,390</u>	<u>32,262</u>
<b>Total net assets (liabilities)</b>		<u>29,390</u>	<u>32,262</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		29,384	32,256
<b>Shareholders funds</b>		<u>29,390</u>	<u>32,262</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:

**Mr D W Higgins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 September 2010	25,089
Additions	-
At 31 August 2011	-
	<u>1,076</u>
	<u>26,165</u>
 <b>Depreciation</b>	
At 01 September 2010	24,193
Charge for year	-
At 31 August 2011	-
	<u>825</u>
	<u>25,018</u>

**Net Book Value**

At 31 August 2011

1,147

At 31 August 2010

-

896**3 Share capital****2011****2010****£****£****Allotted, called up and fully  
paid:**

6 Ordinary shares of £1 each

6

6

**4 Ultimate controlling party**

The company is controlled by Mr D W Higgins who owns the whole of the issued share capital.