

Registration number 5523902

ABC Babycare Limited
Director's report and financial statements
for the period ended 30 June 2006

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ABC Babycare Limited

Company information

Directors	Costas Spyrou Nicolas Zavros	(Appointed on 1/8/05) (Appointed on 1/8/05)
Secretary	Ifigenia Avraam	
Company number	5523902	
Registered office	400-402 West Green Road London N15 3PX	
Accountants	ALG Chartered Certified Accountants Brook Point 1412 -1420 High Road London N20 9BH	

ABC Babycare Limited

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ABC Babycare Limited

Director's report for the period ended 30 June 2006

The director presents this report and the financial statements for the period ended 30 June 2006

Principal activity

The principal activity of the company is that of nursery nursing

The company was incorporated on 1 August 2005 and commenced to trade on 20 February 2006

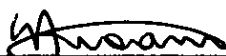
Directors and their interests

The directors who served during the period and their interests in the company are as stated below

		Class of share	30/06/06	01/08/05 or date of appointment
Costas Spyrou	(Appointed on 1/8/05)	Ordinary shares	50	1
Nicolas Zavros	(Appointed on 1/8/05)	Ordinary shares	25	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26 March 2007 and signed on its behalf by



Ifigenia Avraam
Secretary

ABC Babycare Limited

**Profit and loss account
for the period ended 30 June 2006**

		2006
	Notes	£
Turnover	2	18,796
Cost of sales		(7,909)
Gross profit		<u>10,887</u>
Administrative expenses		(90,496)
Operating loss	3	(79,609)
Interest payable and similar charges		(704)
Loss on ordinary activities before taxation		<u>(80,313)</u>
Tax on loss on ordinary activities	4	15,168
Loss for the period		<u><u>(65,145)</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

ABC Babycare Limited

**Balance sheet
as at 30 June 2006**

	Notes	2006	
		£	£
Fixed assets			
Tangible assets	5		5,347
Current assets			
Debtors	6	16,211	
Cash at bank and in hand		294	
		<u>16,505</u>	
Creditors: amounts falling due within one year	7	<u>(86,565)</u>	
Net current liabilities			(70,060)
Provisions for liabilities	8		(332)
Deficiency of assets			<u><u>(65,045)</u></u>
Capital and reserves			
Called up share capital	10		100
Profit and loss account			<u>(65,145)</u>
Shareholders' funds			<u><u>(65,045)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

ABC Babycare Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 June 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 June 2006 and


(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on 26 March 2007 and signed on its behalf by



Costas Spyron
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

ABC Babycare Limited

Notes to the financial statements for the period ended 30 June 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the fees receivable, gross of franchise costs, from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits

1.6. Going concern

The financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its bankers. The directors are satisfied that at the time of approval of these financial statements the company will continue in operation for the foreseeable future.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

£

1,337

ABC Babycare Limited

**Notes to the financial statements
for the period ended 30 June 2006**

4. Tax on loss on ordinary activities

Analysis of charge in period

	£
Total current tax charge	-
Deferred tax	
Timing differences, origination and reversal	(15,168)
Total deferred tax	(15,168)
Tax on loss on ordinary activities	(15,168)

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	6,684	6,684
At 30 June 2006	6,684	6,684
Depreciation		
Charge for the period	1,337	1,337
At 30 June 2006	1,337	1,337
Net book value		
At 30 June 2006	5,347	5,347

6. Debtors

	£
Deferred tax asset	15,500
Prepayments and accrued income	711
	16,211

ABC Babycare Limited

**Notes to the financial statements
for the period ended 30 June 2006**

7. Creditors: amounts falling due within one year

	£
Bank overdraft	48,645
Trade creditors	3,871
Other taxes and social security costs	2,128
Other creditors	10,208
Accruals and deferred income	21,713
	<u>86,565</u>

The bank overdraft is secured

8. Provisions for liabilities

	Deferred taxation (Note 9) £	Total £
Movements in the year	332	332
At 30 June 2006	<u>332</u>	<u>332</u>

9. Provision for deferred taxation

	£
Accelerated capital allowances	<u>332</u>
Deferred tax asset (included in debtors)	15,500
Deferred tax charge in profit and loss account	<u>(15,168)</u>
Provision at 30 June 2006	<u>332</u>

The deferred tax asset has arisen due to the availability of tax losses to carry forward and offset against future taxable profits

ABC Babycare Limited

**Notes to the financial statements
for the period ended 30 June 2006**

10. Share capital

	£
Authorised	
100,000 Ordinary shares of £1 each	100,000
	<u> </u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u> </u>

11. Financial commitments

At 30 June 2006 the company had annual commitments under non-cancellable operating leases as follows

	£
Expiry date	
In over five years	78,000
	<u> </u>

12. Controlling interest

The directors control the company as a result of directly or indirectly controlling 75% of the issued ordinary share capital