

Registration Number 5523430 (England and Wales)

# AMENDING

Fusion Technology Solutions Ltd

Directors' Report and Financial Statements

for the year ended 31 August 2010

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# Fusion Technology Solutions Ltd

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**Fusion Technology Solutions Ltd**  
**Registration Number 5523430 (England and Wales)**  
**Directors' Report**  
**for the year ended 31 August 2010**

The directors present their report and the financial statements for the year ended 31 August 2010

**Principal Activity**

The principal activity of the company is that of providing technological solution and signwriting services

**Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	2010	2009
T Stock	50	50
J Tyler	50	50

**Charitable and Political Contributions**

During the year the company contributed £220 to charities

**Directors' Responsibilities**


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

This report was approved by the Board on 26-8-11 and signed on its behalf by

  
J Tyler  
Secretary

**Fusion Technology Solutions Ltd**

**Profit and Loss Account  
for the year ended 31 August 2010**

		<b>Continuing operations</b>	
		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	240,623	206,723
Cost of sales		(124,919)	(80,651)
<b>Gross profit</b>		115,704	126,072
Administrative expenses		(58,376)	(50,849)
Other operating income		-	100
<b>Operating profit</b>	<b>3</b>	57,328	75,323
Interest receivable and similar income		2	60
Interest payable and similar charges		(234)	(81)
<b>Profit on ordinary activities before taxation</b>		57,096	75,302
Tax on profit on ordinary activities	<b>5</b>	(12,283)	(16,505)
<b>Profit on ordinary activities after taxation</b>		44,813	58,797
Dividends		(66,400)	(55,200)
<b>(Loss)/retained profit for the year</b>		(21,587)	3,597
Retained profit brought forward		50,361	46,764
Retained profit carried forward		28,774	50,361

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 4 to 6 form an integral part of these financial statements

# Fusion Technology Solutions Ltd

## Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	6	8,944	6,178
<b>Current Assets</b>			
Debtors	7	43,598	57,431
Cash at bank and in hand		22,320	20,022
		<u>65,918</u>	<u>77,453</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(45,988)</u>	<u>(33,170)</u>
<b>Net Current Assets</b>		<u>19,930</u>	<u>44,283</u>
<b>Total Assets Less Current Liabilities</b>		<u>28,874</u>	<u>50,461</u>
<b>Capital and Reserves</b>			
Called up share capital	9	100	100
Profit and loss account		28,774	50,361
<b>Equity Shareholders' Funds</b>	10	<u>28,874</u>	<u>50,461</u>


For the year ended 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

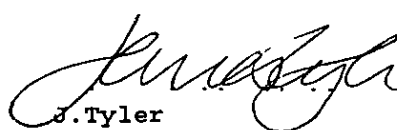
### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 26-8-11 and signed on its behalf by

  
T. Stock  
Director

  
J. Tyler  
Director

The notes on pages 4 to 6 form an integral part of these financial statements

# Fusion Technology Solutions Ltd

## Notes to the Financial Statements for the year ended 31 August 2010

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year

#### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3 Operating profit

	2010 £	2009 £
Operating profit is stated after charging		
Depreciation of tangible assets	2,980	2,060
Operating lease rentals		
- Plant and machinery	13,219	9,445
	<u>16,199</u>	<u>11,505</u>

### 4. Directors' emoluments

	2010 £	2009 £
Remuneration		
Directors' emoluments	12,000	12,000
	<u>12,000</u>	<u>12,000</u>

**Fusion Technology Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 August 2010**

<b>5.</b>	<b>Taxation</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	UK current year taxation		
	UK Corporation Tax at 21% (2009 - 21%)	12,283	16,505
		<u>          </u>	<u>          </u>

<b>6.</b>	<b>Tangible assets</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 1 September 2009	15,108	-	15,108
	Additions	1,529	4,217	5,746
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 August 2010	16,637	4,217	20,854
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Depreciation</b>			
	At 1 September 2009	8,930	-	8,930
	Charge for the year	1,926	1,054	2,980
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 August 2010	10,856	1,054	11,910
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Net book values</b>			
	At 31 August 2010	5,781	3,163	8,944
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 August 2009	6,178	-	6,178
		<u>          </u>	<u>          </u>	<u>          </u>

<b>7.</b>	<b>Debtors</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Trade debtors	43,598	57,431
		<u>          </u>	<u>          </u>

<b>8.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Trade creditors	22,887	7,497
	Corporation tax	12,283	16,505
	Other taxes and social security costs	10,067	9,034
	Directors' accounts	8	8
	Other creditors	743	126
		<u>          </u>	<u>          </u>
		45,988	33,170
		<u>          </u>	<u>          </u>

**Fusion Technology Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 August 2010**

<b>9. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

<b>10. Reconciliation of movements in shareholders' funds</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Profit for the year	44,813	58,797
Dividends	(66,400)	(55,200)
	<hr/>	<hr/>
	(21,587)	3,597
Opening shareholders' funds	50,461	46,864
	<hr/>	<hr/>
	28,874	50,461
	<hr/>	<hr/>

**11. Financial commitments**

At 31 August 2010 the company had annual commitments under non-cancellable operating leases as follows

	<b>Other</b>	
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Within one year	10,452	5,395
Between one and five years	5,226	-
	<hr/>	<hr/>
	15,678	5,395
	<hr/>	<hr/>