

Registered number: 5522911

A & A AUTOS (HEADCORN) LTD.

ACCOUNTS

FOR THE PERIOD ENDED 31/07/2008

Prepared By:
M.A. Russell & Company

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A & A AUTOS (HEADCORN) LTD.

**ACCOUNTS
FOR THE PERIOD ENDED 31/07/2008**

DIRECTORS

Mr. K.J.D. Bristow

SECRETARY

Mrs. M.C. Bristow

REGISTERED OFFICE

3 St Benet's Court
Tenterden
Kent
TN30 6QS

COMPANY NUMBER

5522911

BANKERS

Lloyds Bank PLC

ACCOUNTANTS

M.A. Russell & Company
3 St. Benet's Court
Tenterden
Kent
TN30 6QS

A & A AUTOS (HEADCORN) LTD.

**ACCOUNTS
FOR THE PERIOD ENDED 31/07/2008**

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A & A AUTOS (HEADCORN) LTD.

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31/07/2008**

The directors present their report and accounts for the period ended 31/07/2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company's principal activity during the year continued to be Vehicle Re-cycling

DIRECTORS

The directors who served during the year and their interests in the share capital of the company were as follows:

	2008	2007
	No.	No.
Mr. K.J.D. Bristow	1	1

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £200

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29/6/2009 and signed on its behalf by:

KJD Bristow

Director

A & A AUTOS (HEADCORN) LTD.

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31/07/2008**

	Notes	2008 £	2007 £
TURNOVER	2	42,502	49,895
Cost of sales		<u>13,084</u>	<u>13,018</u>
GROSS PROFIT		29,418	36,877
Other operating expenses (net)	3	<u>24,084</u>	<u>28,114</u>
OPERATING PROFIT		5,334	8,763
Interest receivable and similar income		-	150
Interest payable and similar charges	5	<u>-</u>	<u>(9)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	6	5,334	8,904
Tax on ordinary activities	8	<u>1,072</u>	<u>1,662</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		4,262	7,242
PROFIT FOR THE FINANCIAL PERIOD		<u>4,262</u>	<u>7,242</u>
Dividends	9	<u>4,000</u>	<u>7,000</u>
RETAINED PROFIT FOR THE PERIOD		262	242
Retained profit brought forward		<u>462</u>	<u>220</u>
RETAINED PROFIT AT 31/07/2008		<u><u>724</u></u>	<u><u>462</u></u>

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A & A AUTOS (HEADCORN) LTD.

BALANCE SHEET AT 31/07/2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	10,1b	<u>978</u>	<u>1,089</u>
CURRENT ASSETS			
Debtors	11	4,906	3,046
Cash at bank and in hand		<u>575</u>	<u>490</u>
		5,481	3,536
CREDITORS: Amounts falling due within one year	12	<u>5,733</u>	<u>4,161</u>
NET CURRENT LIABILITIES		<u>(252)</u>	<u>(625)</u>
NET ASSETS		<u><u>726</u></u>	<u><u>464</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	2	2
Profit and loss account		<u>724</u>	<u>462</u>
TOTAL CAPITAL EMPLOYED		<u><u>726</u></u>	<u><u>464</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the Board

Mr. K.J.D. Bristow

Director

K.J.D. Bristow

A & A AUTOS (HEADCORN) LTD.

NOTES TO THE ACCOUNTS AT 31/07/2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	reducing balance	25%
Equipment	reducing balance	25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to Vehicle Re-cycling. The turnover per market is given below:

2008

2007

A & A AUTOS (HEADCORN) LTD.

3. OTHER OPERATING EXPENSES	2008	2007
	£	£
Selling and marketing costs	6,830	5,903
Administrative expenses	16,927	21,848
Costs relating to the purchase, use, and disposal of assets	327	363
	<u>24,084</u>	<u>28,114</u>

4. INTEREST RECEIVABLE AND OTHER INCOME.	2008	2007
	£	£
	<u> </u>	<u> </u>

5.INTEREST PAYABLE AND SIMILAR CHARGES	2008	2007
	£	£
Interest on loans repayable within five years, not by instalments	<u>-</u>	<u>9</u>
	<u>-</u>	<u>9</u>

6. OPERATING PROFIT	2008	2007
	£	£
Operating Profit is stated after charging:		
Depreciation	327	363
Directors' emoluments	10,576	10,200
	<u>10,903</u>	<u>10,563</u>

7. DIRECTORS AND EMPLOYEES

A & A AUTOS (HEADCORN) LTD.

7. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

	2008	2007
	£	£
Employee costs during the period amounted to:		
Wages and salaries	10,576	10,200
	<u>10,576</u>	<u>10,200</u>

8. TAX ON ORDINARY ACTIVITIES

	2008	2007
	£	£
Corporation tax	1,072	1,662
	<u>1,072</u>	<u>1,662</u>

9. DIVIDENDS

	2008	2007
	£	£
Ordinary dividends:		
Interim paid	4,000	7,000
	<u>4,000</u>	<u>7,000</u>

10. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Total
	£	£	£
Cost			
At 01/08/2007	318	1,365	1,683
Additions	-	217	217
At 31/07/2008	<u>318</u>	<u>1,582</u>	<u>1,900</u>
Depreciation			
At 01/08/2007	139	456	595
For the period	45	282	327
At 31/07/2008	<u>184</u>	<u>738</u>	<u>922</u>
Net Book Amounts			
At 31/07/2008	<u>134</u>	<u>844</u>	<u>978</u>
At 31/07/2007	<u>179</u>	<u>909</u>	<u>1,088</u>

A & A AUTOS (HEADCORN) LTD.

11. DEBTORS	2008	2007
	£	£
Amounts falling due within one year:		
Other Debtors	<u>4,906</u>	<u>3,046</u>
	<u>4,906</u>	<u>3,046</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Other creditors	<u>5,733</u>	<u>4,161</u>
	<u>5,733</u>	<u>4,161</u>

13. SHARE CAPITAL

	2008	2007
	£	£
Authorised:		
1000 1 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid:		
2 1 ordinary shares of £1 each	<u>2</u>	<u>2</u>