


Registered number 5522911

A & A AUTOS (HEADCORN) LTD.

ACCOUNTS

FOR THE PERIOD ENDED 31/07/2007

Prepared By:
M.A. Russell & Company

| | | |
|-----------------|------------|---|
| THURSDAY | WEDNESDAY |  |
| | | *ALVI62T9* |
| A16 | 03/09/2008 | 152 |
| COMPANIES HOUSE | | |
| --- | | |
| A20 | *AOSWR2N2* | 299 |
| 28/08/2008 | | |
| COMPANIES HOUSE | | |

A & A AUTOS (HEADCORN) LTD.

**ACCOUNTS
FOR THE PERIOD ENDED 31/07/2007**

DIRECTORS

Mr K J D Brnstow

SECRETARY

Mrs M C Brnstow

REGISTERED OFFICE

3 St Benet's Court
Tenterden
Kent

TN30 6QS

COMPANY NUMBER

5522911

ACCOUNTANTS

M A Russell & Company
3 St. Benet's Court
Tenterden
Kent

TN30 6QS

A & A AUTOS (HEADCORN) LTD.

**ACCOUNTS
FOR THE PERIOD ENDED 31/07/2007**

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A & A AUTOS (HEADCORN) LTD.

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31/07/2007**

The directors present their report and accounts for the period ended 31/07/2007

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company's principal activity during the year continued to be Vehicle Re-cycling

DIRECTORS

The directors who served during the year and their interests in the share capital of the company were as follows

Mr K J D Bristow

| | 2007 | |
|------------------|------|----|
| | No. | No |
| Mr K J D Bristow | 1 | 1 |

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20/4/2008 and signed on its behalf by

Secretary *M C BRISTOW*

A & A AUTOS (HEADCORN) LTD

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31/07/2007**

| | Notes | 2007 £ | 2006 £ |
|--|-------|-------------------|-------------------|
| TURNOVER | | 49,895 | 32,683 |
| Cost of sales | | <u>13,018</u> | <u>813</u> |
| GROSS PROFIT | | 36,877 | 31,870 |
| Other operating expenses (net) | | <u>28,114</u> | <u>25,292</u> |
| OPERATING PROFIT | | 8,763 | 6,578 |
| Interest receivable and similar income | | 150 | 250 |
| Interest payable and similar charges | | <u>(9)</u> | <u>-</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 8,904 | 6,828 |
| Tax on ordinary activities | | <u>1,662</u> | <u>408</u> |
| PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION | | 7,242 | 6,420 |
| PROFIT FOR THE FINANCIAL PERIOD | | <u>7,242</u> | <u>6,420</u> |
| Dividends | 3 | <u>7,000</u> | <u>6,200</u> |
| RETAINED PROFIT FOR THE PERIOD | | 242 | 220 |
| Retained profit brought forward | | <u>220</u> | <u>-</u> |
| RETAINED PROFIT AT 31/07/2007 | | <u><u>462</u></u> | <u><u>220</u></u> |

A & A AUTOS (HEADCORN) LTD.

BALANCE SHEET AT 31/07/2007

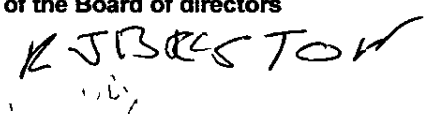
| | Notes | 2007 £ | 2006 £ |
|---|-------|-------------------|-------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4,1c | <u>1,089</u> | <u>697</u> |
| CURRENT ASSETS | | | |
| Debtors | | 3,046 | - |
| Cash at bank and in hand | | <u>490</u> | - |
| | | 3,536 | - |
| CREDITORS: Amounts falling due within one year | 5 | <u>4,161</u> | <u>475</u> |
| NET CURRENT LIABILITIES | | <u>(625)</u> | <u>(475)</u> |
| NET ASSETS | | <u><u>464</u></u> | <u><u>222</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit and loss account | | <u>462</u> | <u>220</u> |
| TOTAL CAPITAL EMPLOYED | | <u><u>464</u></u> | <u><u>222</u></u> |

For the financial year ended 31/07/2007, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of directors

Mr K J D Brstow



Director

A & A AUTOS (HEADCORN) LTD.

NOTES TO THE ACCOUNTS AT 31/07/2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b. Cashflow

The accounts do not include a cashflow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

| | | |
|---------------------|------------------|-----|
| Plant and Machinery | reducing balance | 25% |
| Equipment | reducing balance | 25% |

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2. OPERATING PROFIT

| | 2007 | 2006 |
|---|---------------|---------------|
| | £ | £ |
| Operating Profit is stated after charging | | |
| Depreciation | 363 | 232 |
| Directors' emoluments | 10,200 | 9,893 |
| | <u>10,563</u> | <u>10,125</u> |

A & A AUTOS (HEADCORN) LTD.

3 DIVIDENDS

| | 2007 £ | 2006 £ |
|--------------------|--------------|--------------|
| Ordinary dividends | | |
| Interim paid | <u>7,000</u> | <u>6,200</u> |
| | 7,000 | 6,200 |

4 TANGIBLE FIXED ASSETS

| | Plant and Machinery £ | Equipment £ | Total £ |
|-------------------------|-----------------------------|----------------|--------------|
| Cost | | | |
| At 01/08/2006 | 318 | 610 | 928 |
| Additions | <u>-</u> | <u>755</u> | <u>755</u> |
| At 31/07/2007 | <u>318</u> | <u>1,365</u> | <u>1,683</u> |
| Depreciation | | | |
| At 01/08/2006 | 79 | 152 | 231 |
| For the period | <u>60</u> | <u>303</u> | <u>363</u> |
| At 31/07/2007 | <u>139</u> | <u>455</u> | <u>594</u> |
| Net Book Amounts | | | |
| At 31/07/2007 | <u>179</u> | <u>910</u> | <u>1,089</u> |
| At 31/07/2006 | <u>239</u> | <u>458</u> | <u>697</u> |

5. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2007 £ | 2006 £ |
|---------------------------|--------------|------------|
| Directors current account | - | 67 |
| Other creditors | <u>4,161</u> | <u>408</u> |
| | <u>4,161</u> | <u>475</u> |

6. SHARE CAPITAL

| | 2007 £ | 2006 £ |
|---------------------------------|-------------|-------------|
| Authorised | | |
| 1000 Ordinary shares of £1 each | <u>1000</u> | <u>1000</u> |
| Allotted, issued and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |