

ABCO SOLUTIONS LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010**

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**Nathan & Co.
Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL.**

THURSDAY



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COMPANIES HOUSE

ABCO SOLUTIONS LIMITED

Board of directors:

R W Esson Esq
A Petrucci Esq

Secretary:

R W Esson Esq

Trading name:

ABCO

Business address:

134 Hayhurst Road
Luton
Bedfordshire LU4 0DB

Registered office:

Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL

Number: 5522857 (England & Wales)

Accountants:

Nathan & Co
Accountants
Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL

Bankers:

Alliance & Leicester Bank PLC
Bridle Road
Bootle
Merseyside GIR 0AA.

ABCO SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

Accounts

The directors present their report together with the accounts of the company for the year ended 31 July 2010.

Principal activity

The principal activity of the company is that of electrical contractors

Results

The loss of the company after tax was £4,923 (2009 profit £1,914) and full details are given in the attached financial statements.

Dividends and reserves

The directors recommend that at the present time no dividend be paid for the year under review

Movements in fixed assets

The movements in fixed assets during the year are set out in note 5 to the accounts

Directors and their interest in shares of the company

The directors of the company at the balance sheet date, who were directors for the whole of the year ended on that date, except where stated, were -

	31 July 2010	31 July 2009
R W.Esson Esq	500	500
A Petrucci Esq	500	500

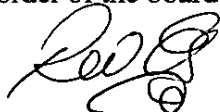
Reporting accountants

The directors consider that for the year ended 31 July 2010, the company was entitled to exemption from a statutory audit in accordance with the provisions in Part 15 of the Companies Act 2006 Under the provisions of the Act, the directors have appointed Nathan & Co as Reporting Accountants. Their report is shown on page 3 of the accounts.

Small company exemption

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board



R.W Esson Esq
Director

26 April 2011

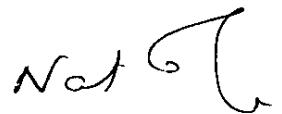
ABCO SOLUTIONS LIMITED

ACCOUNTANTS' REPORT

**Accountants' report on the unaudited accounts of
Abco Solutions Limited**

In accordance with instructions given to us, we have prepared the financial statements of the company for the year ended 31 July 2010 according to the accounting provisions of the Companies Act 2006. The directors of the company have confirmed that the company is totally exempt from the audit requirement under section 477(2) of the Companies Act 2006, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

Date. 26 April 2011



**84 Cumbrian Gardens
Golders Green
London NW2 1EL.**

**Nathan & Co.
Accountants**

ABCO SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 JULY 2010

		2010	2009
	Notes	£	£
Turnover	2	21,041	20,814
Direct costs		10,374	2,576
Gross profit		<u>10,667</u>	<u>18,238</u>
Distribution costs		916	1,850
Administrative expenses		13,577	13,408
Other operating costs		<u>1,111</u>	<u>1,131</u>
		15,604	16,389
Operating (loss)/profit		(4,937)	1,849
Online filing incentive		-	75
Bank interest		2	2
(Loss)/profit on ordinary activities before taxation	3	<u>(4,935)</u>	<u>1,926</u>
Taxation	4	(12)	12
(Loss)/profit on ordinary activities after taxation		<u>(4,923)</u>	<u>1,914</u>

All amounts relate to continuing activities

Other than recognised in the profit and loss account, there were no other recognised gains or losses in this or the previous year.

The notes on pages 6 to 8 form part of these accounts.

ABCO SOLUTIONS LIMITED
BALANCE SHEET AT 31 JULY 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	5	<u>788</u>	<u>945</u>
Current assets			
Debtors	6	245	1,805
Cash at bank		<u>7,821</u>	<u>8,558</u>
		8,066	10,363
Creditors (amounts falling due within one year)	7	<u>10,871</u>	<u>8,402</u>
Net current (liabilities)/assets		<u>(2,805)</u>	<u>1,961</u>
Total net (liabilities)/assets		<u><u>(2,017)</u></u>	<u><u>2,906</u></u>
Capital and reserves			
Share capital	8	1,000	1,000
Profit and loss account		<u>(3,017)</u>	<u>1,906</u>
Shareholders' funds	9	<u><u>(2,017)</u></u>	<u><u>2,906</u></u>

The directors consider that for the year ended 31 July 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 15 of the Companies Act 2006 on the basis that the company qualifies as a small company.

Signed on behalf of the board on 26 April 2011



 (Director)

R W Esson Esq

The notes on pages 6 to 8 form part of these accounts

ABCO SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from April 2008)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, on a straight line basis -

Plant and machinery	- 10%
Fixtures and equipments	- 10%

Cash flow statements

The attached financial statements does not include Cash Flow Statements as allowed under the Financial Reporting Standard (FRS1), where the directors have relied upon the exemptions available for small company accounts provided by the Companies Act 2006.

2. Turnover and loss

Turnover and losses before taxation are attributable to the principal activity of the company.

3. (Loss)/profit is stated after charging

	2010	2009
Other items		
	£	£
Directors' remuneration	10,535	10,365
Depreciation	157	157
	<u> </u>	<u> </u>

4. Taxation

The tax charge on result from ordinary activities in the year is -	(12)	12
	<u> </u>	<u> </u>

ABCO SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

5 Tangible fixed assets

	Plant and Machinery	Tools and Equipments	Total
Cost	£	£	£
At 1 August 2009	786	787	1,573
At 31 July 2010	786	787	1,573
Depreciation			
At 1 August 2009	312	316	628
Provision for the year	78	79	157
At 31 July 2010	390	395	785
Net book values			
At 31 July 2010	396	392	788
At 31 July 2009	474	471	945

	2010	2009
	£	£
6. Debtors (Due within one year)		
Trade debtors	245	1,805
	245	1,805
7. Creditors (Amounts falling due within one year)		
Taxation and social security	272	188
Accruals and deferred income	493	438
Other creditors	812	-
Directors' loan account	9,306	7,764
	10,883	8,390
Taxation (Note 4)	(12)	12
	10,871	8,402

ABCO SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

8	Called up share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted and fully paid		
	1,000 Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
9	Reconciliation of movements in shareholders' funds		
	(Loss)/profit for the year	(4,923)	1,914
	Opening shareholders' funds	<u>2,906</u>	<u>992</u>
	Closing shareholders' funds	<u>(2,017)</u>	<u>2,906</u>

ABCO SOLUTIONS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 JULY 2010

	2010	2009
	£	£
Turnover	21,041	20,814
Costs of sales		
Purchases and sub-contracted work	10,374	2,576
	<u>10,667</u>	<u>18,238</u>
Gross profit		
Bank interest - gross	2	2
Online filing incentive	-	75
	<u>10,669</u>	<u>18,315</u>
Distribution costs		
Travel and subsistence	916	1,525
Advertising and promotion	-	325
	<u>916</u>	<u>1,850</u>
Administrative expenses		
Directors' remuneration	10,535	10,365
Employers' national insurance	611	612
Light and heat	182	118
Telephone, fax and internet	375	380
Tools, equipments and protective clothing	618	753
Printing and stationery	65	159
Sundry expenses	229	75
Subscription and course fee	400	391
Insurance	405	398
Depreciation - plant and machinery	78	78
- fixtures and equipments	79	79
	<u>13,577</u>	<u>13,408</u>
Other operating costs		
Legal and professional	304	361
Accountancy fees	774	742
Bank charges	33	28
	<u>1,111</u>	<u>1,131</u>
	15,604	16,389
Operating (loss)/profit for the year	<u>(4,935)</u>	<u>1,926</u>
	-9-	