

ABCO SOLUTIONS LIMITED**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

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**Nathan & Co.
Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL.**

FRIDAY



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COMPANIES HOUSE

ABCO SOLUTIONS LIMITED

Board of directors:

R W Esson Esq
A Petrucci Esq

Secretary:

R W Esson Esq

Trading name:

ABCO

Business address:

134 Hayhurst Road
Luton
Bedfordshire LU4 0DB

Registered office:

Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL

Number: 5522857 (England & Wales)

Accountants:

Nathan & Co
Accountants
Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL

Bankers:

Santander Bank PLC
Bridle Road
Bootle
Merseyside GIR 0AA

ABCO SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

Accounts

The directors present their report together with the accounts of the company for the year ended 31 July 2012

Principal activity

The principal activity of the company is that of electrical contractors

Results

The profit of the company after tax was £2,194 (2011 loss £5,535) and full details are given in the attached financial statements

Dividends and reserves

The directors recommend that at the present time no dividend be paid for the year under review

Movements in fixed assets

The movements in fixed assets during the year are set out in note 5 to the accounts

Directors and their interest in shares of the company

The directors of the company at the balance sheet date, who were directors for the whole of the year ended on that date, except where stated, were -

	31 July 2012	31 July 2011
R W Esson Esq	500	500
A Petrucci Esq	500	500

Reporting accountants

The directors consider that for the year ended 31 July 2012, the company was entitled to exemption from a statutory audit in accordance with the provisions in Part 15 of the Companies Act 2006. Under the provisions of the Act, the directors have appointed Nathan & Co as Reporting Accountants. Their report is shown on page 3 of the accounts.

Small company exemption

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board



R W Esson Esq
Director

10 April 2013

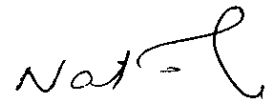
ABCO SOLUTIONS LIMITED

ACCOUNTANTS' REPORT

**Accountants' report on the unaudited accounts of
ABCO Solutions Limited**

In accordance with instructions given to us, we have prepared the financial statements of the company for the year ended 31 July 2012 according to the accounting provisions of the Companies Act 2006. The directors of the company have confirmed that the company is totally exempt from the audit requirement under section 477(2) of the Companies Act 2006, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.

Date 10 April 2013



**84 Cumbrian Gardens
Golders Green
London NW2 1EL.**

**Nathan & Co.
Accountants**

ABCO SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 JULY 2012

		2012	2011
	Notes	£	£
Turnover	2	29,642	9,694
Direct costs		6,421	1,290
Gross profit		<u>23,221</u>	<u>8,404</u>
Distribution costs		2,037	80
Administrative expenses		17,829	12,730
Other operating costs		1,172	1,133
		<u>21,038</u>	<u>13,943</u>
Operating profit/(loss)		2,183	(5,539)
Bank interest		11	4
Profit/(loss) on ordinary activities before taxation	3	<u>2,194</u>	<u>(5,535)</u>
Taxation	4	-	-
Profit/(loss) on ordinary activities after taxation		<u>2,194</u>	<u>(5,535)</u>

All amounts relate to continuing activities

Other than recognised in the profit and loss account, there were no other recognised gains or losses in this or the previous year

The notes on pages 6 to 8 form part of these accounts

ABCO SOLUTIONS LIMITED
BALANCE SHEET AT 31 JULY 2012


	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	<u>1,372</u>	<u>631</u>
Current assets			
Debtors	6	1,694	1
Cash at bank		<u>27,671</u>	<u>4,440</u>
		29,365	4,441
Creditors (amounts falling due within one year)	7	<u>36,095</u>	<u>12,624</u>
Net current liabilities		<u>(6,730)</u>	<u>(8,183)</u>
Total net liabilities		<u>(5,358)</u>	<u>(7,552)</u>
Capital and reserves			
Share capital	8	1,000	1,000
Profit and loss account		<u>(6,358)</u>	<u>(8,552)</u>
Shareholders' funds	9	<u>(5,358)</u>	<u>(7,552)</u>

The directors consider that for the year ended 31 July 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 15 of the Companies Act 2006 on the basis that the company qualifies as a small company.

Signed on behalf of the board on 10 April 2013


R W Esson Esq

(Director)

The notes on pages 6 to 8 form part of these accounts

ABCO SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from April 2008)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, on a straight line basis -

Plant and machinery	- 10%
Fixtures and equipments	- 10%

Cash flow statements

The attached financial statements does not include Cash Flow Statements as allowed under the Financial Reporting Standard (FRS1), where the directors have relied upon the exemptions available for small company accounts provided by the Companies Act 2006

2 Turnover and profits

Turnover and profit before taxation are attributable to the principal activity of the company

3 Profit/(loss) is stated after charging

	2012	2011
Other items		
	£	£
Directors' remuneration	14,709	10,753
Depreciation	257	157
	<u> </u>	<u> </u>

4 Taxation

The tax charge on result from ordinary activities in the year is -

-	-
<u> </u>	<u> </u>

ABCO SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

5 Tangible fixed assets

	Plant and Machinery	Tools and Equipments	Total
Cost	£	£	£
At 1 August 2011	786	787	1,573
Additions	899	99	998
At 31 July 2012	1,685	886	2,571
Depreciation			
At 1 August 2011	468	474	942
Provision for the year	168	89	257
At 31 July 2012	636	563	1,199
Net book values			
At 31 July 2012	1,049	323	1,372
At 31 July 2011	318	313	631

	2012	2011
	£	£
6 Debtors (Due within one year)		
Trade debtors	712	-
Other debtors	572	-
Prepayments and accrued income	410	1
	1,694	1
7 Creditors (Amounts falling due within one year)		
Taxation and social security	98	221
Accruals and deferred income	560	499
Directors' loan account	35,437	11,916
	36,095	12,636
Taxation (Note 4)	-	(12)
	36,095	12,624

ABCO SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

8	Called up share capital	2012	2011
		£	£
	Allotted and fully paid 1,000 Ordinary share of £1 each	1,000	1,000
		<u> </u>	<u> </u>
9	Reconciliation of movements in shareholders' funds		
	Profit/(loss) for the year	2,194	(5,535)
	Opening shareholders' funds	(7,552)	(2,017)
		<u> </u>	<u> </u>
	Closing shareholders' funds	(5,358)	(7,552)
		<u> </u>	<u> </u>

ABCO SOLUTIONS LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 JULY 2012**

	2012		2011	
	£	£	£	£
Turnover		29,642		9,694
Costs of sales				
Purchases and sub-contracted work		6,421		1,290
		<u>23,221</u>		<u>8,404</u>
Gross profit				
Bank interest - gross		11		4
		<u>23,232</u>		<u>8,408</u>
Distribution costs				
Travel and subsistence	2,037		80	
	<u>2,037</u>		<u>80</u>	
Administrative expenses				
Directors' remuneration	14,709		10,753	
Employers' national insurance	511		634	
Light and heat	173		156	
Telephone, fax and internet	547		278	
Tools, equipments and protective clothing	660		274	
Printing and stationery	35		5	
Sundry expenses	64		65	
Subscription and course fee	438		-	
Insurance	435		408	
Depreciation - plant and machinery	168		78	
- fixtures and equipments	89		79	
	<u>17,829</u>		<u>12,730</u>	
Other operating costs				
Legal and professional	312		310	
Accountancy fees	834		774	
Interest on staff tax and nic	6		-	
Bank charges	20		49	
	<u>1,172</u>		<u>1,133</u>	
		<u>21,038</u>		<u>13,943</u>
Operating profit/(loss) for the year		<u>2,194</u>		<u>(5,535)</u>