

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

FOR

LOMAS & GARNER LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2023

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LOMAS & GARNER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2023

DIRECTORS: I G Hunt
Mrs L E McColl
R J G Hunt

SECRETARY: Mrs L E McColl

REGISTERED OFFICE: 5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

REGISTERED NUMBER: 05522617 (England and Wales)

ACCOUNTANTS: Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

BALANCE SHEET
30TH APRIL 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,263		5,848
			<u>5,263</u>		<u>5,848</u>
CURRENT ASSETS					
Stocks		24,371		66,099	
Debtors	6	451,031		477,701	
Cash at bank		<u>563,923</u>		<u>486,357</u>	
		1,039,325		1,030,157	
CREDITORS					
Amounts falling due within one year	7	<u>180,494</u>		<u>167,029</u>	
NET CURRENT ASSETS			<u>858,831</u>		<u>863,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>864,094</u>		<u>868,976</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>863,994</u>		<u>868,876</u>
SHAREHOLDERS' FUNDS			<u>864,094</u>		<u>868,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th November 2023 and were signed on its behalf by:

I G Hunt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

1. STATUTORY INFORMATION

Lomas & Garner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill represents the amount paid for the acquisition of the business in 2006 and has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st May 2022 and 30th April 2023	<u>180,000</u>
AMORTISATION	
At 1st May 2022 and 30th April 2023	<u>180,000</u>
NET BOOK VALUE	
At 30th April 2023	<u>-</u>
At 30th April 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st May 2022 and 30th April 2023	<u>13,679</u>
DEPRECIATION	
At 1st May 2022	7,831
Charge for year	<u>585</u>
At 30th April 2023	<u>8,416</u>
NET BOOK VALUE	
At 30th April 2023	<u>5,263</u>
At 30th April 2022	<u>5,848</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	154,684	209,799
Other debtors	<u>296,347</u>	<u>267,902</u>
	<u>451,031</u>	<u>477,701</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	143,780	109,915
Taxation and social security	23,799	47,437
Other creditors	12,915	9,677
	<u>180,494</u>	<u>167,029</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th April 2023 and 30th April 2022:

	30.4.23	30.4.22
	£	£
Mrs L E McColl		
Balance outstanding at start of year	200,000	400,000
Amounts repaid	-	(200,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>200,000</u>	<u>200,000</u>
R J G Hunt		
Balance outstanding at start of year	-	-
Amounts advanced	34,000	-
Amounts repaid	(4,187)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,813</u>	<u>-</u>

The advances are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.