

**REGISTERED NUMBER: 05522617 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2019**  
**FOR**  
**LOMAS & GARNER LIMITED**

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**FOR THE YEAR ENDED 30TH APRIL 2019**

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**LOMAS & GARNER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**DIRECTORS:**

I G Hunt  
Mrs L E McColl  
R J G Hunt

**SECRETARY:**

Mrs L E McColl

**REGISTERED OFFICE:**

5 Beaumont Gate  
Shenley Hill  
Radlett  
Hertfordshire  
WD7 7AR

**REGISTERED NUMBER:**

05522617 (England and Wales)

**ACCOUNTANTS:**

Nagler Simmons  
Chartered Accountants  
5 Beaumont Gate  
Shenley Hill  
Radlett  
Hertfordshire  
WD7 7AR

**BALANCE SHEET**  
**30TH APRIL 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		63,000		72,000
Tangible assets	5		<u>5,081</u>		<u>5,455</u>
			68,081		77,455
<b>CURRENT ASSETS</b>					
Stocks		21,849		28,062	
Debtors	6	155,224		131,326	
Cash at bank		<u>552,360</u>		<u>475,538</u>	
		729,433		634,926	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>116,096</u>		<u>115,360</u>	
<b>NET CURRENT ASSETS</b>			<u>613,337</u>		<u>519,566</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>681,418</u>		<u>597,021</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>681,318</u>		<u>596,921</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>681,418</u>		<u>597,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30TH APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21st August 2019 and were signed on its behalf by:

I G Hunt - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**1. STATUTORY INFORMATION**

Lomas & Garner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1st May 2018  
and 30th April 2019

180,000

**AMORTISATION**

At 1st May 2018

108,000

Charge for year

9,000

At 30th April 2019

117,000

**NET BOOK VALUE**

At 30th April 2019

63,000

At 30th April 2018

72,000

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st May 2018

10,757

Additions

190

At 30th April 2019

10,947

**DEPRECIATION**

At 1st May 2018

5,302

Charge for year

564

At 30th April 2019

5,866

**NET BOOK VALUE**

At 30th April 2019

5,081

At 30th April 2018

5,455

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.19	30.4.18
£	£
153,636	129,680
<u>1,588</u>	<u>1,646</u>
<u>155,224</u>	<u>131,326</u>

Trade debtors  
Other debtors

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	64,137	67,482
Taxation and social security	43,593	36,486
Other creditors	8,366	11,392
	<u>116,096</u>	<u>115,360</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.