

**PAGE GLOBAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Page Global Ltd
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Page Global Ltd
Balance Sheet
As At 31 July 2023

Registered number: 05521970

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,380		15,049
			<u>12,380</u>		<u>15,049</u>
CURRENT ASSETS					
Stocks		39,900		5,700	
Debtors	5	237,789		185,589	
Cash at bank and in hand		123,271		202	
		<u>400,960</u>		<u>191,491</u>	
Creditors: Amounts Falling Due Within One Year	6	(303,778)		(88,102)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>97,182</u>		<u>103,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,562</u>		<u>118,438</u>
Creditors: Amounts Falling Due After More Than One Year	7		(19,101)		(29,774)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,095)		(2,859)
			<u></u>		<u></u>
NET ASSETS			<u>87,366</u>		<u>85,805</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and Loss Account			86,366		84,805
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>87,366</u>		<u>85,805</u>

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Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Benjamin Georget

Director

29/04/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Page Global Ltd Registered number 05521970 is a limited by shares company incorporated in England & Wales. The Registered Office is Block A Unit 9d, Cranborne Road, Potters Bar, Hertfordshire, EN6 3JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

2.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Average number of employees	8	7
	<u>8</u>	<u>7</u>

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2022	22,725	480	5,083	28,288
Additions	1,513	-	-	1,513
As at 31 July 2023	<u>24,238</u>	<u>480</u>	<u>5,083</u>	<u>29,801</u>
Depreciation				
As at 1 August 2022	8,434	210	4,595	13,239
Provided during the period	3,951	68	163	4,182
As at 31 July 2023	<u>12,385</u>	<u>278</u>	<u>4,758</u>	<u>17,421</u>
Net Book Value				
As at 31 July 2023	<u>11,853</u>	<u>202</u>	<u>325</u>	<u>12,380</u>
As at 1 August 2022	<u>14,291</u>	<u>270</u>	<u>488</u>	<u>15,049</u>

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Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	97,097	42,178
Amounts owed by participating interests	140,692	142,958
Other debtors	-	453
	<u>237,789</u>	<u>185,589</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	16,202	14,387
Bank loans and overdrafts	12,214	14,071
Amounts owed to participating interests	-	820
Other creditors	226,717	28,605
Taxation and social security	48,645	30,219
	<u>303,778</u>	<u>88,102</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	<u>19,101</u>	<u>29,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.