

Registered number
05521860

Abode Limited

Abbreviated Accounts

31 March 2014

Abode Limited**Registered number:** 05521860**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	6,952	7,019
Current assets			
Debtors		21,168	36,055
Cash at bank and in hand		72,531	39,124
		<u>93,699</u>	<u>75,179</u>
Creditors: amounts falling due within one year		<u>(67,090)</u>	<u>(44,285)</u>
Net current assets		26,609	30,894
Total assets less current liabilities		<u>33,561</u>	<u>37,913</u>
Provisions for liabilities		(1,390)	(1,066)
Net assets		<u>32,171</u>	<u>36,847</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		32,169	36,845
Shareholders' funds		<u>32,171</u>	<u>36,847</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Victoria Gibbs

Director

Approved by the board on 31 December 2014

Abode Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	20,080
Additions	2,250
At 31 March 2014	<u>22,330</u>

Depreciation

At 1 April 2013	13,061
Charge for the year	2,317
At 31 March 2014	<u>15,378</u>

Net book value

At 31 March 2014	<u>6,952</u>
At 31 March 2013	<u>7,019</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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4 Loans to/(from) directors

Description and conditions	B/fwd £	Advanced £	Repaid £	C/fwd £
Victoria Gibbs				
Interest-free loans	11,423	49,347	(62,000)	(1,230)
Damian Gibbs				
Interest-free loans	11,423	49,347	(62,000)	(1,230)
	<u>22,846</u>	<u>98,694</u>	<u>(124,000)</u>	<u>(2,460)</u>

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