

Registered number
05521860

ABODE LIMITED

Abbreviated Accounts

31 March 2016

ABODE LIMITED**Registered number:** 05521860**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	6,124	5,536
Current assets			
Debtors		1,409	20,288
Cash at bank and in hand		81,990	26,596
		<u>83,399</u>	<u>46,884</u>
Creditors: amounts falling due within one year		<u>(74,022)</u>	<u>(29,189)</u>
Net current assets		9,377	17,695
Total assets less current liabilities		<u>15,501</u>	<u>23,231</u>
Provisions for liabilities		(1,225)	(1,107)
Net assets		<u>14,276</u>	<u>22,124</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		14,274	22,122
Shareholders' funds		<u>14,276</u>	<u>22,124</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Victoria Gibbs

Director

Approved by the board on 15 December 2016

ABODE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	22,759
Additions	2,630
At 31 March 2016	25,389

Depreciation

At 1 April 2015	17,223
Charge for the year	2,042
At 31 March 2016	19,265

Net book value

At 31 March 2016	6,124
At 31 March 2015	5,536

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2	2
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4 Loans to/(from) directors

Description and conditions	B/fwd £	Advanced £	Repaid £	C/fwd £
Victoria Gibbs				
Interest free loan	9,440	(35,000)	22,081	(3,479)
Damian Gibbs				
Interest free loan	9,440	(35,000)	22,081	(3,479)
	<u>18,880</u>	<u>(70,000)</u>	<u>44,162</u>	<u>(6,958)</u>

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