

Registered number
05521860

Abode Limited
Abbreviated Accounts
31 March 2010



Abode Limited
Registered number: 05521860
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	4,866	5,608
Current assets			
Debtors		14,804	4,545
Cash at bank and in hand		10,156	9,272
		<u>24,960</u>	<u>13,817</u>
Creditors' amounts falling due within one year		(29,667)	(19,010)
Net current liabilities		<u>(4,707)</u>	<u>(5,193)</u>
Net assets		<u>159</u>	<u>415</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		157	413
Shareholders' funds		<u>159</u>	<u>415</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Victoria Gibbs
Director

Approved by the board on 16 December 2010

Abode Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2009	11,811
Additions	881

At 31 March 2010	<u>12,692</u>
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Depreciation

At 1 April 2009	6,203
Charge for the year	1,623

At 31 March 2010	<u>7,826</u>
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Net book value

At 31 March 2010	<u>4,866</u>
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At 31 March 2009	<u>5,608</u>
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3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

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4 Transactions with directors

Included in creditors is £373 (2009 £2,490) owing to the directors representing sums advanced to the company