

COMPANY NO: 5521694

# **Absolute Kitchens Limited**

**DIRECTOR'S REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**Registered Office  
1 Ward Street  
Lostock Hall  
Preston  
PR5 5HR**



# **ABSOLUTE KITCHENS LIMITED**

## **COMPANY INFORMATION**

<b>Directors:</b>	William James Ascroft Steven Higham
<b>Secretary:</b>	Steven Higham
<b>Company Number:</b>	5521694
<b>Registered Office:</b>	1 Ward Street Lostock Hall Preston PR5 5HR
<b>Bankers:</b>	National Westminster Bank plc

# **ABSOLUTE KITCHENS LIMITED**

## **DIRECTOR'S REPORT**

The Directors submits their report and the financial statements for the year ended 30<sup>th</sup> September 2007

### **1. Director's Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **2 Principal Activity**

The company's principal activity continues to be the sale and instillation of kitchens

### **Directors and their Interest**

The Directors who served during the year and his beneficial interest in the company's issued ordinary share capital was.

	At 1 October 2006	At 30 September 2007
	No	No
William James Ascroft	500	500
Steven Higham	500	500

The company's Articles of Association do not require the Director to retire by rotation

### Close Company Status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

### Small Company Exemptions

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the Director the company is entitled to these exemptions as a small company

### **ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to be 'Steven Higham', written over a horizontal line.

**Steven Higham**  
**SECRETARY**

**10 December 2007**

# **ABSOLUTE KITCHENS LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	2007	2006
	£	£
Turnover	580,747	483,689
Cost of Sales	506,685	430,738
	-----	-----
Gross profit	74,062	52,951
Administrative Expenses	61,143	46,989
	-----	-----
Operating profit	12,919	5,962
Interest payable and similar charges	nil	nil
Profit on ordinary activities before taxation	12,919	5,962
Taxation on profit on ordinary activities	2,455	483
	-----	-----
Profit on ordinary activities after taxation	10,464	5,479
Dividends	nil	nil
Retained profit for the financial year retained	10,464	5,479

There were no recognised gains or losses other than those included in the profit and loss account.

# ABSOLUTE KITCHENS LIMITED

## BALANCE SHEET AT 30 SEPTEMBER 2007

	2007 £	2006 £
<b>Fixed Assets</b>		
Plant & Machinery	20,247	16,053
<b>Current Assets</b>		
Stock and Work in Progress	72,874	65,659
Debtors	3,311	5,413
Cash at bank & in hand	5,754	6,049
	-----	-----
	81,939	77,121
<b>Creditors</b>	(85,243)	(86,695)
<b>Net current assets</b>	(3,304)	(9,574)
	-----	-----
<b>Total assets less liabilities</b>	<b>16,943</b>	<b>6,479</b>
	=====	=====
<b>Capital and Reserves</b>		
Called up share capital	1,000	1,000
Profit & loss account	15,943	5,479
<b>Shareholders Funds</b>	<b>16,943</b>	<b>6,479</b>
	=====	=====

# **ABSOLUTE KITCHENS LIMITED**

## **BALANCE SHEET AT 30 SEPTEMBER 2007 (continued)**

The Directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B

The Directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with Section 221, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The Directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in her opinion the company is entitled to those exemptions as a small company

The financial statements were approved by the Board on the 10 December 2007

### **ON BEHALF OF THE BOARD**



**William James Ascroft  
DIRECTOR**

**10 December 2007**



**Steven Higham  
DIRECTOR**

