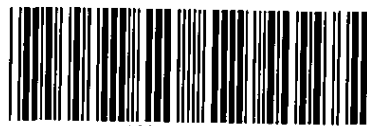


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 October 2008
for
141 Loans Limited

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for the Year Ended 31 October 2008

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141 Loans Limited

Company Information
for the Year Ended 31 October 2008

DIRECTOR: J Chorlton

SECRETARY: S Francis

REGISTERED OFFICE: Cradoc House
Heol Y Llyfrau
Aberkenfig
Bridgend
CF32 9PL

REGISTERED NUMBER: 05521401 (England and Wales)

ACCOUNTANTS: COWDERY BRAWN & COMPANY
Chartered Accountants
Regus House
Malthouse Avenue
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8RU

141 Loans Limited

Report of the Director
for the Year Ended 31 October 2008

The director presents her report with the financial statements of the company for the year ended 31 October 2008.

PRINCIPAL ACTIVITY

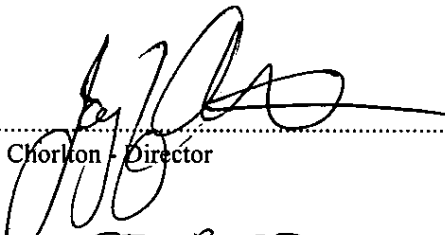
The principal activity of the company in the year under review was that of the provision of intermediary financial services.

DIRECTOR

J Chorlton held office during the whole of the period from 1 November 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Chorlton - Director
Date: 27.8.09.....

141 Loans Limited

Profit and Loss Account
for the Year Ended 31 October 2008

	Notes	31.10.08 £	31.10.07 £
TURNOVER		(388)	2,597
Administrative expenses		<u>365</u>	<u>1,148</u>
OPERATING (LOSS)/PROFIT	2	(753)	1,449
Interest receivable and similar income		<u>150</u>	<u>593</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(603)	2,042
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>396</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(603)</u>	<u>1,646</u>

The notes form part of these financial statements

141 Loans Limited

Balance Sheet

31 October 2008

	Notes	31.10.08 £	31.10.07 £
CURRENT ASSETS			
Debtors	4	106,642	84,642
Cash at bank and in hand		138	22,740
		<u>106,780</u>	<u>107,382</u>
CREDITORS			
Amounts falling due within one year	5	90,186	90,186
NET CURRENT ASSETS		<u>16,594</u>	<u>17,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,594</u>	<u>17,196</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	16,592	17,194
SHAREHOLDERS' FUNDS		<u>16,594</u>	<u>17,196</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

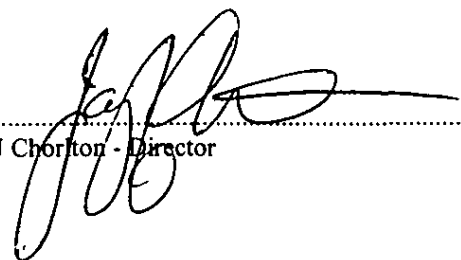
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 27.8.09..... and were signed by:


.....
J Chorlton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging:

	31.10.08 £	31.10.07 £
Director's emoluments and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.10.08 £	31.10.07 £
Current tax:		
UK corporation tax	-	396
Tax on (loss)/profit on ordinary activities	-	396

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.08 £	31.10.07 £
Other debtors	106,642	84,642

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.08 £	31.10.07 £
Trade creditors	83,646	83,646
Amounts owed to group undertakings	3,887	3,887
Taxation and social security	396	396
Other creditors	2,257	2,257
	90,186	90,186

141 Loans Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2008

6. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.10.08	31.10.07
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.08	31.10.07
		value:	£	£
100	Ordinary	£1	<u>2</u>	<u>2</u>

7. **RESERVES**

	Profit and loss account £
At 1 November 2007	17,195
Deficit for the year	<u>(603)</u>
At 31 October 2008	<u>16,592</u>

8. **RELATED PARTY DISCLOSURES**

During the year an advance of £22,000 was made to Mr Keith Chorlton and remains unpaid at the year end.
Mr Chorlton owns the all the issued share capital of the company.

141 Loans Limited

Report of the Accountants to the Director of
141 Loans Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cowdery Brawn & Company

COWDERY BRAWN & COMPANY
Chartered Accountants
Regus House
Malthouse Avenue
Cardiff Gate Business Park
Cardiff
South Glamorgan
CF23 8RU

Date: *27th August 2009*

141 Loans Limited

Profit and Loss Account
for the Year Ended 31 October 2008

	31.10.08		31.10.07
	£	£	£
Sales		(388)	2,597
Other income			
Deposit account interest		150	593
		<u>(238)</u>	<u>3,190</u>
Expenditure			
Sundry expenses	-		37
Accountancy	-		750
	<u>-</u>	<u>-</u>	<u>787</u>
		(238)	2,403
Finance costs			
Bank charges		365	361
NET (LOSS)/PROFIT		<u>(603)</u>	<u>2,042</u>