

Annual accounts for the Year ended 31 December 2008

INTELLIVEY SOLUTIONS LIMITED

Company Registration Number 05521296 (England & Wales)

FINANCIAL STATEMENTS

For the year ended 31 December 2008



**Prepared By
Strategic Business Development Group
Accountants & Tax Consultants
15 Somerville Road
Chadwell Heath
Essex
RM6 5BD**

INTELLIVEY SOLUTIONS LIMITED

COMPANY INFORMATION

Directors

Mrs Sailatha Bhupathi

Company Secretary

Mr Shiva Kolasani

Company Number

05521296

Registered Office

**Office 5, Second Floor, Morland
House, 12/16 Eastern Road
Romford, Essex RM1 3PJ**

Accountants & Tax Consultants

**Strategic Business Development Group
15 Somerville Road
Chadwell Heath
Essex RM6 5BD**

INTELLIVEY SOLUTIONS LIMITED

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Annual Accounts for the Period Ended 31 December 2008
INTELLIVEY SOLUTIONS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 December 2008

The Director's present their report and financial statements for the year ended 31 December 2008.

Principal Activities

The company provides higher end IT solutions to corporate entities in United Kingdom. Intellivey has a network of highly trained IT professionals, who work on contracts to provide solutions and steer strategy for their clients.

Director

The following Director held office since 01 January 2005.

Director's Interests

The director's interests in the shares held of the company was states as follows

Ordinary Shares of £1 each
31 December 2008

Mr Shiva Kolasani
Mrs Sailatha Bhupathi

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Director's Responsibilities

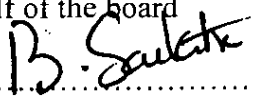
Company law requires the directors to prepare financial statements for each financial year which give true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonably prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the Board to ensure that the financial statements comply with the Companies Act 1985. The Director's are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
Mrs Sailatha Bhupathi, Director

29th October 2009

Annual Accounts for the Period Ended 31 December 2008
INTELLIVEY SOLUTIONS LIMITED
ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 December 2008

In accordance with the instructions of the Director's of the company, we have compiled these financial statements in order to assist Director's to fulfil their statutory responsibilities, from the accounting records, information and explanations supplied to us for the financial year ended 31 December 2008. Intellivey Solutions Limited avails exemption under small entities for a full statutory audit for the year ending 31 December 2008. The financial statements are treated as annual accounts of the Company's business affairs.

For SBD Group



Mr Velou Singara
SBD Group
Accountants and Tax Consultants
Senior Partner
Accounts & Tax

29th October 2009.

INTELLIVEY SOLUTIONS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 December 2008

	£	£
TRADING INCOME		£515,761
BANK INTEREST		
COST OF TRADING		£514,758
GROSS PROFIT		£1,003
LESS: EXPENSES		
BANK CHARGES	£2,125	
RENT	£6,670	
OFFICE & ADMINISTRATIVE OVERHEADS	£210	
TRAVEL & SUBSISTENCE	£385	
LEGAL & PROFESSIONAL	£490	
TAX PAYABLE		
		9,880
NET PROFIT / (LOSS) FOR THE PERIOD		(£8,877)

NOTE

The Company has taken advantage of the exemption in Financial Reporting Standard I from the requirement to produce a Cash Flow Statement on the grounds that it is small entity.

INTELLIVEY SOLUTIONS LIMITED
BALANCE SHEET
AS AT 31 December 2008

FIXED ASSETS	COST	DEPR'N	NET
	£	£	£
CURRENT ASSETS			
CASH IN HAND			
DEBTORS & PREPAYMENTS			
CASH AT BANK	33,138		
	£33,138		
CURRENT LIABILITIES			
BANK LOAN			
CREDITORS & LIABILITIES	£22,658		
	£22,658		
NET CURRENT ASSETS		£10,480	

FINANCED BY

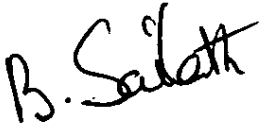
CAPITAL ACCOUNT

SHARE CAPITAL	£1	
RETAINED EARNINGS B/FWD	£5,192	
ADD NET PROFIT / (LOSS) FOR THE YEAR	(£8,877)	
LESS DRAWINGS		
ADD BANK & PERSONAL LOANS	£14,164	
		£10,480

For the year ended 31 December 2008, Intellivey Solutions Limited was entitled to exemption under section 249a(1) of the companies Act 1985 and No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The Directors acknowledge their responsibility for (1) Ensuring the company keeps accounting records, which comply with section 221; and (ii)

Preparing accounts, which give a true and fair view of the state of affairs of the company at the end of the financial year. The Directors also state that the company's profit and loss for the financial year were prepared in accordance with section 226 of the Companies Act 1985.

For Intellivey Solutions Limited

A handwritten signature in black ink, appearing to read 'B. Sailatha', written in a cursive style.

Mrs Sailatha Bhupathi
Director.

INTELLIVEY SOLUTIONS LIMITED

STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standards and other applicable accounting standards.

2. Recognition of Income and Expenditure

Income from donations, grants and contracts, and other services rendered is included to the extent of the associated expenditure incurred during the year together with any related contributions towards overhead costs. Where the school disburses any funds it has received as paying agent on behalf any other body, and has no beneficial interest in the funds, the receipt and subsequent disbursement of the funds have been excluded from the Income and Expenditure account.

3. Equipment

Equipment including computer hardware and software costing more than £500 per individual item are capitalised. Capitalised equipment is stated at cost and, once in service, depreciated over its expected useful life or 25% per annum. A full year's depreciation is charged in the year of acquisition and no depreciation is charged in the year of disposal.