

Unaudited Financial Statements for the Year Ended 5 April 2022

for

Ronest Holdings Ltd

Contents of the Financial Statements
for the Year Ended 5 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Ronest Holdings Ltd

Company Information
for the Year Ended 5 April 2022

DIRECTOR: Mrs L Testa

SECRETARY: Mrs L Testa

REGISTERED OFFICE: 226 - 228 Bury Road
Rawtenstall
Rossendale
Lancashire
BB4 6DJ

REGISTERED NUMBER: 05521025 (England and Wales)

ACCOUNTANTS: A & B Accountancy Limited
Suite 1, 5th Floor
31-32 Park Row
Leeds
West Yorkshire
LS1 5JD

Balance Sheet
5 April 2022

	Notes	5.4.22 £	£	5.4.21 £	£
FIXED ASSETS					
Investments	4		200,000		200,000
CURRENT ASSETS					
Cash at bank		<u>110,979</u>		<u>114,993</u>	
NET CURRENT ASSETS			<u>110,979</u>		<u>114,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,979		314,993
CREDITORS					
Amounts falling due after more than one year	5		<u>301,954</u>		<u>314,886</u>
NET ASSETS			<u>9,025</u>		<u>107</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,925</u>		<u>7</u>
SHAREHOLDERS' FUNDS			<u>9,025</u>		<u>107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 October 2022 and were signed by:

Mrs L Testa - Director

Notes to the Financial Statements
for the Year Ended 5 April 2022

1. **STATUTORY INFORMATION**

Ronest Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 6 April 2021 and 5 April 2022	<u>200,000</u>
NET BOOK VALUE	
At 5 April 2022	<u>200,000</u>
At 5 April 2021	<u>200,000</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.22	5.4.21
	£	£
Amounts owed to participating interests	<u>301,954</u>	<u>314,886</u>

6. **RELATED PARTY DISCLOSURES**

Amount due to Related Party Cherry Tree Lodge Limited as at the balance sheet date 05 April 2022 was £301,954.05 (2020 - £314,885.66).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.