

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

FOR

M3 CONSTRUCTION LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

M3 CONSTRUCTION LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2020

DIRECTORS:

I A Majid
C Munir
N Patel

REGISTERED OFFICE:

Ground floor
1 Dovecote Business Park
Old hall Road
Sale, Manchester
Lancashire
M33 2GZ

REGISTERED NUMBER:

05519055 (England and Wales)

ACCOUNTANTS:

DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

BALANCE SHEET
31ST JULY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		286,513		302,450
CURRENT ASSETS					
Debtors	5	4,530,865		3,912,869	
Cash at bank		-		50,932	
		<u>4,530,865</u>		<u>3,963,801</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,235,715</u>		<u>2,873,861</u>	
NET CURRENT ASSETS			<u>1,295,150</u>		<u>1,089,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,581,663</u>		<u>1,392,390</u>
CAPITAL AND RESERVES					
Called up share capital	7		100,003		100,003
Retained earnings	8		<u>1,481,660</u>		<u>1,292,387</u>
SHAREHOLDERS' FUNDS			<u>1,581,663</u>		<u>1,392,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th April 2021 and were signed on its behalf by:

I A Majid - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020

1. **STATUTORY INFORMATION**

M3 Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 57 (2019 - 63) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Office Equipment £	Motor vehicles £	Plant and machinery £	Totals £
COST					
At 1st August 2019	-	7,254	104,166	355,407	466,827
Additions	20,000	5,892	6,000	25,825	57,717
Disposals	-	-	(7,810)	(21,825)	(29,635)
At 31st July 2020	<u>20,000</u>	<u>13,146</u>	<u>102,356</u>	<u>359,407</u>	<u>494,909</u>
DEPRECIATION					
At 1st August 2019	-	2,515	45,446	116,416	164,377
Charge for year	-	1,595	8,989	36,449	47,033
Eliminated on disposal	-	-	(3,014)	-	(3,014)
At 31st July 2020	<u>-</u>	<u>4,110</u>	<u>51,421</u>	<u>152,865</u>	<u>208,396</u>
NET BOOK VALUE					
At 31st July 2020	<u>20,000</u>	<u>9,036</u>	<u>50,935</u>	<u>206,542</u>	<u>286,513</u>
At 31st July 2019	<u>-</u>	<u>4,739</u>	<u>58,720</u>	<u>238,991</u>	<u>302,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	4,404,334	2,559,327
Other debtors	108,649	117,551
Prepayments	17,882	1,235,991
	<u>4,530,865</u>	<u>3,912,869</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	26,575	-
Trade creditors	1,136,373	1,926,812
Tax	151,412	104,433
Social security and other taxes	213,079	194,011
VAT	925,410	83,710
Other creditors	514,095	273,950
Directors' loan accounts	75,085	270,460
Accrued expenses	193,686	20,485
	<u>3,235,715</u>	<u>2,873,861</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100,003	Ordinary	£1	<u>100,003</u>	<u>100,003</u>

8. RESERVES

	Retained earnings £
At 1st August 2019	1,292,387
Profit for the year	189,273
At 31st July 2020	<u>1,481,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.