UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

<u>FOR</u>

M3 CONSTRUCTION LTD

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M3 CONSTRUCTION LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31ST JULY 2020

DIRECTORS: I A Majid

C Munir N Patel

REGISTERED OFFICE: Ground floor

1 Dovecote Business Park

Old hall Road Sale, Manchester Lancashire M33 2GZ

REGISTERED NUMBER: 05519055 (England and Wales)

ACCOUNTANTS: DBF Associates

Chartered Accountants South Cheetham B C 10 Park Place Manchester Lancashire M4 4EY

BALANCE SHEET 31ST JULY 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		286,513		302,450
CURRENT ASSETS					
Debtors	5	4,530,865		3,912,869	
Cash at bank		· · · · -		50,932	
		4,530,865		3,963,801	
CREDITORS					
Amounts falling due within one year	6	3,235,715		2,873,861	
NET CURRENT ASSETS			1,295,150		1,089,940
TOTAL ASSETS LESS CURRENT					
LIABILITIES			1,581,663		1,392,390
CAPITAL AND RESERVES					
Called up share capital	7		100,003		100,003
Retained earnings	8		1,481,660		1,292,387
SHAREHOLDERS' FUNDS	Ü		1,581,663		1,392,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th April 2021 and were signed on its behalf by:

I A Majid - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2020

1. STATUTORY INFORMATION

M3 Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 57 (2019 - 63).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Motor vehicles £	Plant and machinery £	Totals ₤
COST					
At 1st August 2019	-	7,254	104,166	355,407	466,827
Additions	20,000	5,892	6,000	25,825	57,717
Disposals		<u>-</u>	(7,810)	(21,825)	(29,635)
At 31st July 2020	20,000	13,146	102,356	359,407	494,909
DEPRECIATION					
At 1st August 2019	-	2,515	45,446	116,416	164,377
Charge for year	-	1,595	8,989	36,449	47,033
Eliminated on disposal	<u>-</u>	<u>-</u>	(3,014)	<u>-</u>	(3,014)
At 31st July 2020	-	4,110	51,421	152,865	208,396
NET BOOK VALUE					
At 31st July 2020	20,000	9,036	50,935	206,542	286,513
At 31st July 2019		4,739	58,720	238,991	302,450

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST JULY 2020

Trade debtors	5.	DEBTORS: A	MOUNTS FALLI	NG DUE WITHIN ONE YEAR			
Trade debtors Other debtors Other debtors Other debtors 108,649 117,551 17,882 12,35,932 12,35,936 18,30,865 3,912,869 17,882 12,35,946 17,882 12,35,946 18,30,865 3,912,869 18,30,865 3,912,869 18,30,865 3,912,869 18,30,865 18,30,865 18,30,865 18,30,865 18,30,865 18,30,865 18,30,873 18,26,812 18,36,373 18,26,812 18,30,775 18,30						2020	2019
Other debtors Prepayments 108,649 17,555 1,235,99 Prepayments 17,882 1,235,99 4,530,865 3,912,869 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 8 Bank loans and overdrafts 2020 2019 5 Bank loans and overdrafts 20,575 colspan="2">20,575 colspan=						£	£
Prepayments 17,882 d,30,90 d, 30,90,80 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2020 2019 £<		Trade debtors				4,404,334	2,559,327
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Rank loans and overdrafts 2020 2019 £ £ £ £ £ \$ \$ 26,575 5 - 5 5 - 5 5 5 5 5 5		Other debtors				108,649	117,551
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2020 2019 £		Prepayments					
Bank loans and overdrafts 2020 £ £ £ £ £ £ £ £ £						4,530,865	3,912,869
Bank loans and overdrafts 2020 £ £ £ £ £ £ £ £ £	6.	CREDITORS	S: AMOUNTS FAL	LING DUE WITHIN ONE YEAR			
Bank loans and overdrafts 26,575 - Trade creditors 1,136,373 1,926,812 Tax 151,412 104,433 Social security and other taxes 213,079 194,011 VAT 925,410 83,710 Other creditors 514,095 273,950 Directors' loan accounts 75,085 270,460 Accrued expenses 193,686 20,485 Accrued expenses 3,235,715 2,873,861 7. CALLED UP SHARE CAPITAL Value: £ £ Number: Class: Nominal value: £ £ 100,003 Ordinary £1 100,003 100,003 8. RESERVES Retained earnings £ At 1st August 2019 Retained earnings £ Profit for the year 1,292,387						2020	2019
Bank loans and overdrafts 26,575 Trade creditors 1,136,373 1,926,812 Tax 151,412 104,433 Social security and other taxes 213,079 194,011 VAT 925,410 83,710 Other creditors 514,095 273,950 Directors' loan accounts 75,085 270,460 Accrued expenses 193,686 20,485 20,4						£	£
Tax 151,412 104,433 Social security and other taxes 213,079 194,011 VAT 925,410 83,710 Other creditors 514,095 273,950 Directors' loan accounts 75,085 270,460 Accrued expenses 193,686 20,485 7. CALLED UP SHARE CAPITAL Value: f. f. Number: Class: Nominal value: f. f. 100,003 Ordinary f. 100,003 100,003 RESERVES Retained earnings f. At 1st August 2019 1,292,387 Profit for the year 189,273		Bank loans and	d overdrafts			26,575	_
Social security and other taxes 213,079 194,011 VAT 925,410 83,710 01ther creditors 514,095 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,950 273,961 273,950 273,95		Trade creditors	S			1,136,373	1,926,812
VAT 925,410 83,710 Other creditors 514,095 273,950 Directors' loan accounts 75,085 270,460 Accrued expenses 193,686 20,485 3,235,715 2,873,861 7. CALLED UP SHARE CAPITAL Number: Class: Nominal value: £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		Tax				151,412	104,433
Other creditors 514,095 273,950 Directors' loan accounts 75,085 270,460 Accrued expenses 193,686 20,485 3,235,715 2,873,861 7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Social security	and other taxes			213,079	194,011
Directors' loan accounts 75,085 270,460 Accrued expenses 193,686 20,485 3,235,715 2,873,861 7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		VAT				925,410	83,710
Accrued expenses 193,686 20,485 3,235,715 2,873,861 7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2020 2019 value: £ £ 100,003 Ordinary £1 100,003 100,003 8. RESERVES At 1st August 2019 Profit for the year Accrued expenses 193,686 20,485 2,873,861 Reserved Allotted, issued and fully paid: Nominal 2020 2019 value: £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £							
7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2020 2019 value: £ £ 100,003 Ordinary £1 100,003 100,003 8. RESERVES At 1st August 2019 Profit for the year 1,292,387 189,273							
7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2020 2019 value: £ £ 100,003 Ordinary £1 100,003 100,003 8. RESERVES Retained earnings £ At 1st August 2019 Profit for the year 1,292,387 189,273		Accrued exper	nses				
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Number: Class: Nominal value: 2020 £ 2019 value: £ £ 100,003 Ordinary £1 100,003 100,003 8. RESERVES Retained earnings £ At 1st August 2019 Profit for the year 1,292,387 Profit for the year 189,273	7.	CALLED UP	SHARE CAPITAI				
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Value: £ £ 100,003 Ordinary £1 100,003 100,003 8. RESERVES Retained earnings £ At 1st August 2019 Profit for the year 1,292,387 Profit for the year 189,273					Nominal	2020	2019
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At 1st August 2019 1,292,387 Profit for the year 189,273		100,003	Ordinary				v-
At 1st August 2019 1,292,387 Profit for the year 189,273	8	RESERVES					
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£ At 1st August 2019 Profit for the year 1,292,387 189,273							
Profit for the year 189,273							
Profit for the year 189,273		At 1st August	2019				1,292,387

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.