

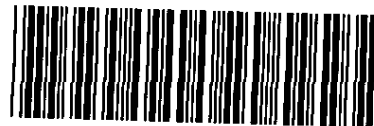
# WU07

## Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A24 \*A8D6U540\* #125  
03/09/2019  
COMPANIES HOUSE

### 1 Company details

Company number 5518949  
Company name in full AES ELECTRICAL SERVICES LIMITED

→ Filing in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) BARRY JOHN  
Surname WARD

### 3 Liquidator's address

Building name/number LOWER BARROW KILN  
Street ACTON MILL LANE  
SUCKLEY  
Post town WORCESTER  
County/Region  
Postcode WR6 5EJT  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

① Other liquidator  
Use this section to tell us about  
another liquidator.

WU07

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**6** Period of progress report

From date	<sup>d</sup> 05	<sup>m</sup> 07	<sup>y</sup> 20	<sup>y</sup> 18
To date	<sup>d</sup> 04	<sup>m</sup> 07	<sup>y</sup> 20	<sup>y</sup> 19

**7** Progress report

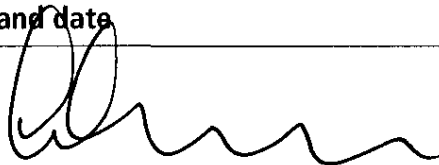
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 01	<sup>m</sup> 09	<sup>y</sup> 20	<sup>y</sup> 19
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**A & S Electrical Services Limited**  
**Birmingham District Registry 6081 of 2013**

**Liquidator's Sixth Annual Progress Report to Creditors**  
**for the sixth year of the administration of the liquidation, to 4 July 2019**

**Statutory Information**

Company Name: A & S Electrical Services Limited

Registered Office: Lower Barrow Kiln  
Acton Mill Lane  
Suckley  
Worcs  
WR6 5EJ

Former Registered Office: Gretton House  
Waterside Court  
Third Avenue Centrum  
Burton on Trent  
Staffordshire  
DE14 2WQ

Company Number: 05518949

Liquidator's Name: Barry John Ward

Liquidator's Address: Ward Sheldrake Consultancy, Lower Barrow Kiln  
Acton Mill Lane, Suckley, Worcester WR6 5EJ

Liquidator's Date of Appointment: 5 July 2013

**Background**

The principal activity of the company was electrical contracting mostly as a sub contractor to an associated business. The business was wound down following a dispute between the two Directors one of whom was dismissed and brought unfair dismissal proceedings which have now lapsed. A Winding-Up Order was made on 11 April 2013 on a petition presented by an associate, A&S Enterprises Limited. The Official Receiver became the first Liquidator and I was appointed as Liquidator in place of the Official Receiver with effect from 5 July 2013.

**Liquidator's actions since last report**

The final repayment of VAT now having been received I am preparing for a small dividend to unsecured creditors prior to closing the case.

**Receipts & Payments Account**

My Receipts & Payments Account for the period from 5 July 2013 to 4 July 2019 is attached at Appendix 1.

**Assets**

Assets in the name of the company have been realised and the relevant realisations are shown on the Receipts & Payments account. Proceedings were concluded against two parties on 18 January 2016 and a Consent Order entered into for £45,000.00

## **Liabilities**

### **Secured Liabilities**

An examination of the company's mortgage register held by the Registrar of Companies reveals that no charges were registered against the company.

### **Crown Creditors**

The statement of affairs included £ 100.00 owed to HMRC, however no proof of debt has been received to date.

### **Preferential Creditors**

A claim is anticipated to be received from The Department of Employment in respect of claims made by former director. However, to date no proof of debt has been received.

### **Unsecured Creditors**

The Statement of Affairs included £ £102,017.66 in respect of Trade Creditors. The schedule of creditors notified to me by the Official Receiver included 14 creditors in the total sum of £102,017.66. I have received claims from 3 creditors in a total amount of £4,036.

### **Administration of the Liquidation**

The process of closing the liquidation will commence shortly.

### **Liquidator's Remuneration**

My time costs for the year ended 4 July 2019 amount to £657.00 representing 5.75 hours' work at an average charge out rate of £114.26.

My time costs from the date of my appointment to date amount to £28,374.00 representing 113.05 hours' work at an average charge out rate of £250.99 per hour and are shown on the attached schedule at Appendix 2.

My actual remuneration has been based upon the Official Receiver's scale and totals £5781.74 net of VAT. This equates to an hourly charge out rate of £55.59.

I have drawn the amount of £5781.74 as per the Official Receiver's scale.

A description of the routine work undertaken in the liquidation to date is as follows:

#### **Administration & Planning**

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising and preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files.
- Case bordereau.
- Case planning and administration.
- Preparing reports to creditors

#### **Cashiering**

- *Maintaining and managing the liquidator's cash books and bank account.*

#### **Creditors**

- Dealing with creditor correspondence and telephone conversations.

#### **Realisation of Assets**

- Liaising with the bankers of the company regarding the closure of the accounts.

### Investigations

To identify any matters which the liquidator may consider in order to recover funds for the benefit of creditors.

For information on Liquidator's remuneration, a copy of the Creditors' Guide to Liquidator's Fees can be found at the following website address:

[www.R3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees.pdf](http://www.R3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf)

### Liquidator's Expenses

There are no unpaid liquidator's expenses. Furthermore, all legal costs have been paid.

The following professional advisers have been utilised in the matter:

<u>Professional Adviser</u>	<u>Nature of Work</u>	<u>Fee Arrangement</u>
Thursfields	Solicitors	Time costs & disbursements
Rob Hill	Administration Services	Time costs & disbursements

The choice of solicitors was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

### Further Information

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit – Insolvency Rules 1986 (as amended) – rule 4.49E.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question) apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit – Insolvency Rules 1986 (as amended) – rule 4.131.

A full text of the Insolvency Rules 1986 (as amended) can be found at:

<http://www.insolvency.gov.uk/insolvencyprofessionallegislation/legislation/uk/insolvencyrules.pdf>.

### Dividend Prospects

Following receipt of a VAT repayment, there is now the likelihood of a small dividend to unsecured creditors.

### Summary

This liquidation will remain open until all investigations and possible asset recovery situations have been dealt with.



**Barry Ward**  
**Liquidator**

**30 August 2019**

**A&S ELECTRICAL SERVICES LIMITED**  
**IN COMPULSORY LIQUIDATION**

**Liquidator's Receipts & Payments Account**  
**from the date of appointment of Liquidator on 5 July 2013**  
**to the sixth anniversary of that appointment on 4 July 2019**

	<u>For the year</u> <u>ended 4-07-19</u>	<u>Cumulative from</u> <u>from 5-07-13 to 4-07-19</u>
	<u>£</u>	<u>£</u>
<b><u>Receipts:</u></b>		
Realisation of bank account		1,817.38
Net Interest	0.85	15.05
Realisation of Motor vehicles		
Ford Ranger		2,500.00
Mercedes Vito		1,000.00
VAT thereon		700.00
VAT refund	6239.16	6,309.16
Settlement		45,000.00
Unidentified receipt		133.22
	<u><b>6,240.01</b></u>	<u><b>57,474.81</b></u>
<b><u>Payments:</u></b>		
Official Receiver's debit balance		(1,070.00)
Secretary of State fees	(935.99)	(6,441.48)
Insolvency Service banking & cheque fees	(88.00)	(533.21)
Vehicle Insurance Premium		(159.00)
Agent's fees		(350.00)
Liquidator's fees		(5,781.74)
VAT paid		(700.00)
Court fees		(150.00)
Liquidator's disbursements – Bonding Premium		(300.00)
Statutory Notice		(74.63)
Companies House		(10.00)
Postage		(28.10)
Legal costs (1)		(880.00)
Legal costs (2)		(19,166.67)
Counsel fee		(4,500.00)
ATE Insurance		(5,724.00)
VAT		(6,210.61)
	<u><b>(1,023.99)</b></u>	<u><b>(52,079.44)</b></u>

Credit balance of funds in hand at 4 July 2019

**£ 5,395.37**

The above balance of funds has been reconciled with the funds held in the Insolvency Service Account.

**A & S ELECTRICAL SERVICES LIMITED – IN LIQUIDATION**

**Professional time expended by the Liquidator and his staff for the  
sixth year of the Liquidation from the date of appointment on 5 July 2013 to 4 July 2019**

Category of Staff	Hours expended 12 months to 4 July 2019	Time costs for 12 months to 4 July 2019	Total Hours Expended	Charge-out rate per hour £	Cumulative Time Costs £
Principal	0.80	360.00	32.0	450.00	14,400.00
Insolvency Practitioner			0.5	450.00	225.00
Insolvency Practitioner			18.7	300.00	5,610.00
Senior Insolvency Administrator			3.0	225.00	675.00
Insolvency Administrator			28.9	180.00	5,202.00
Support Staff			3.0	180.00	540.00
Support Staff	4.95	297.00	19.95	60.00	1,197.00
Support Staff			7.0	75.00	525.00
<b>Total</b>	<b>5.75</b>	<b>657.00</b>	<b>113.05</b>		<b>28,374.00</b>

Notes:

- 1) Costs are subject to the addition of VAT.
- 2) Fees drawn to date (O R's scale): £5781.74 + VAT.
- 3) My time costs are based on 6-minute units. Time properly incurred on cases is charged at hourly rates based on the grades of the staff undertaking the work at the time the work is carried out.
- 4) Average charge out rate for time costs incurred to date: £ 250.99 per hour.
- 5) Average charge out rate for fees drawn to date (O R's scale): £51.14 per hour

Classification of work function	Principal	Other Senior Professionals	Support Staff	Total Hours
Administration and planning	7.20	30.4	29.95	<b>67.55</b>
Realisation of assets	24.40	1.0	-	<b>25.40</b>
Creditors	2.00	1.0	-	<b>3.00</b>
Investigation	17.10	-	-	<b>17.10</b>
<b>Total hours</b>	<b>50.70</b>	<b>32.4</b>	<b>29.95</b>	<b>113.05</b>

04-07-2019