

Registered Number: 05518792

England and Wales

Rushmere Beds And Chairs Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Rushmere Beds And Chairs Ltd
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For the year ended 31 March 2016

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Rushmere Beds And Chairs Ltd

Chartered Accountant's Report
For the year ended 31 March 2016

Chartered Accountant's Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Rushmere Beds And Chairs Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rushmere Beds And Chairs Ltd, as a body, in accordance with the terms of our engagement letter dated 15 October 2008. Our work has been undertaken solely to prepare for your approval the accounts of Rushmere Beds And Chairs Ltd and state those matters that we have agreed to state to the Board of Directors of Rushmere Beds And Chairs Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rushmere Beds And Chairs Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rushmere Beds And Chairs Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rushmere Beds And Chairs Ltd.

You consider that Rushmere Beds And Chairs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rushmere Beds And Chairs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Castle Accountancy
142 High Street
Harrold
Bedford
MK43 7EA

Dated: 15 November 2016

Rushmere Beds And Chairs Ltd
Abbreviated Balance Sheet
As at 31 March 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 816 | 569 |
| | | 816 | 569 |
| Current assets | | | |
| Debtors | | 13,960 | 15,841 |
| Cash at bank and in hand | | 1,916 | - |
| | | 15,876 | 15,841 |
| Creditors: amounts falling due within one year | | (16,275) | (15,710) |
| Net current liabilities | | (399) | 131 |
| Total assets less current liabilities | | 417 | 700 |
| Net assets | | 417 | 700 |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 415 | 698 |
| Shareholders funds | | 417 | 700 |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr David Black Director

Date approved by the board: 15 November 2016

Rushmere Beds And Chairs Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Computer Equipment | 25% Reducing balance |
| Fixtures and Fittings | 25% Reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Rushmere Beds And Chairs Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

| | Tangible fixed assets |
|--------------------------|----------------------------------|
| Cost or valuation | £ |
| At 01 April 2015 | 2,604 |
| Additions | 520 |
| At 31 March 2016 | 3,124 |
| Depreciation | |
| At 01 April 2015 | 2,035 |
| Charge for year | 273 |
| At 31 March 2016 | 2,308 |
| Net book values | |
| At 31 March 2016 | 816 |
| At 31 March 2015 | 569 |

3 Share capital

| | 2016 | 2015 |
|--|-------------|-------------|
| Allotted called up and fully paid | £ | £ |
| 2 Ordinary shares of £1.00 each | 2 | 2 |
| | 2 | 2 |

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