

5518698

**AAYATIIN FOUNDATION FOR
RELIEF & DEVELOPMENT
LIMITED**



**REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD
ENDED**

31ST JULY 2007

**E.WILLIAMS & Co.
(CHARTERED CERTIFIED ACCOUNTANTS)**

AAYATIIN Foundation for Relief & Development Limited

Financial Statements for the Period Ended 31 July 2007

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AAAYATIIN Foundation For Relief & Development Limited

Legal and Administrative Details For the Period Ended 31st July 2007

Status: The organization is a charitable company limited by guarantee

Company Registration Number 5518698 (England and Wales)

Charity Number Applied

Registered office
1c New Park Road,
London, SW2 4DU

Honorary Officers	Abdullahi Shegow Musse Hassan Said Mohamed	Chair Company Secretary Treasurer
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Bankers HSBC Bank Plc
London

Accountants E Williams & Co
Chartered Certified Accountants
66 Streatham Hill
London SW2 4RD

Directors/Trustees (See Directors/Trustees report
On page 3)

AAYATIIN FOUNDATION FOR RELIEF & DEVELOPMENT LIMITED

Report of the Directors For the Period Ended 31 July 2007

The directors/trustees have pleasure in presenting their report and the financial statements for the period ended 31 July 2007. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the Statement of Recommended Practice and law.

Activities and Review

For the year ended 31 July 2007 the Board of Directors of AAYATIIN Foundation has continued to provide a high quality of service to the children of the Somali Community. In particular, close attention is being given to regular reviews of the curriculum to ensure the level and content of education provided are appropriate and effective. The organisation conducted a symposium with the aim of educating the Somali Community of the opportunities available to them in the wider society, and at the same time, providing information to the wider community of the differences in cultures in order to foster understanding, integration and therefore, peaceful co-existence.

Our expenditure for the period to 31st July 2007 totalled £18699, compared to an income of £13360. This shows a deficit for the period in the amount of £5339. This deficit was foreseen in the previous period as was clearly stated in the notes. We have now secured the premises and have taken occupation since March this year. However, further decoration work is required.

AAYATIIN Foundation still enjoys a high level of support from volunteers including individuals and local organisations. There were no employees during the period.

Responsibilities of the Directors/Trustees

Company law requires the directors/trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the year then ended. In preparing those financial statements, the Board of Directors/trustees is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

AAYATIIN FOUNDATION FOR RELIEF & DEVELOPMENT LIMITED

Report of the Directors/Trustees for the Period Ended 31 July 2007 (continued)

The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Members of the Board of Directors

The directors, who are also trustees under charity law, who served during the period and up to the date of this report were as follows

Musse G Hassan (appointed July 2005)
Abdullahi Shegow (appointed July 2005)
Said Mohamed (appointed Oct 2005)
Shamso A Mohamed (appointed Sept 2007)

Secretary

Musse Hassan

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The total number of such guarantees at 31 July 2007 was 2. The directors have no beneficial interest in the charitable company.

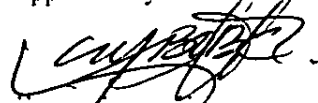
Reporting Accountant

E Williams & Co were appointed by the directors to carry out an independent examination of the charitable company's accounts

Approved by the board of directors on 23/10/07 and signed on its behalf by

Signature

Name


MUSSE HASSAN

Accountants' Report

To the Directors/Trustees of AAYATIIN Foundation For Relief & Development Ltd

We report on the financial statements of AAYATIIN Foundation for Relief & Development Ltd for the period ended 31 July 2006 which are set out on pages 5 to 9.

Respective Responsibilities of the Directors/Trustees and Examiner

As described on pages 2 and 3, the company's directors, who are also trustees under charity law, are responsible for the preparation of financial statements; and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion

Basis of Opinion

The work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements - to keep accounting records in accordance with section 221 of the Companies Act 1985 have not been met, and
- (2) having regard only to, and on the basis of, the information contained in those accounting records: (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


E. Williams & Co.
Chartered Certified Accountants
66 Streatham Hill
London SW2 4RD

Date...23/10/2007.....

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure)
for the period ended 31st JULY 2007

	Note	Unrestricted funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Incoming Resources					
Parental fees		£0 00	£0 00	£0 00	£0 00
Grants receivable	2	£0 00	£12,507 00	£12,507 00	£17,609 00
Investment Income		£3 00	£0 00	£3 00	£5 00
Other Income		£850 00	£0 00	£850 00	£820 00
Total Incoming Resources		£853.00	£12,507 00	£13,360.00	£18,434.00
Resources Expended					
Direct charitable expenditure	3	£76 00	£14,089 00	£14,165 00	£5,270 00
Fundraising & publicity	4	£0 00	£1,110 00	£1,110 00	£158 00
Governance	5	£2,018 00	£1,406 00	£3,424 00	£1,045 00
Total Resources expended		£2,094.00	£16,605.00	£18,699.00	£6,473.00
Net Movement in Funds		-£1,241 00	-£4,098 00	-£5,339 00	£11,961 00
Transfer between Funds		£0 00	£0 00	£0 00	£0 00
Fund Balances brought forward		-£876 00	£12,837 00	£11,961 00	£0 00
Fund Balances carried forward	5a	-£2,117 00	£8,739 00	£6,622.00	£11,961.00

All the company's activities are continuing

The company had no recognised gains or loss other than the net incoming resources for the year

The movement in reserves is shown above

The notes on pages 7 to 9 form part of these financial statements

AAYATIIN FOUNDATION FOR RELIEF & DEVELOPMENT LTD
(A company limited by guarantee)

BALANCE SHEET
As at 31st July 2007

		2007 £	2006 £
	Notes		
Tangible fixed Assets	6	<u>£4,659 00</u>	<u>£1,370 00</u>
Current Assets			
Debtors	7	£0 00	£0 00
Cash at hand and in bank		<u>£4,623 00</u>	<u>£11,179 00</u>
		£4,623 00	£11,179 00
Creditors: amounts falling due within one year	8	£2,660 00	£588 00
Net current assets/liabilities		<u>£1,963 00</u>	<u>£10,591 00</u>
Total Assets less Current Liabilities		<u>£6,622 00</u>	<u>£11,961 00</u>
Net Assets		<u>£6,622 00</u>	<u>£11,961 00</u>
Funds			
Restricted funds		£8,739 00	£12,837 00
Unrestricted Funds			
General funds		-£2,117 00	-£876 00
Designated funds		<u>0</u>	<u>0</u>
		<u>£6,622 00</u>	<u>£11,961 00</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

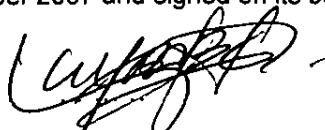
The directors are satisfied that the company was entitled to exemption under subsection(1) of section 249A of the companies Act 1985 and that no member or members have requested an audit pursuant to subsection(2) of section 249B in relation to the accounts for the financial period

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2007 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The Accounts on pages 3-6 have been approved by the Board of Directors on 23rd October 2007 and signed on its behalf by

Signed



Name

MUSSE HASSAN

AAAYATIIN Foundation for Relief & Development Limited

Note to the Financial Statements For the Period Ended 31 July 2007

1. Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in The Statements of Recommended Practice - *Accounting by Charities*

Basis of preparation of accounts

The financial statements have been prepared on historical cost convention and include the results of the charity's operations which are described in the Directors/Trustees Report and all of which are continuing

Income

- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received
- c) Donations in kind are valued and included in income to the extent that it represents goods or services which would otherwise be purchased
- d) Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, or receivable, whichever is earlier
- e) Proceeds from fees charged are recognised as income in the period in which they are receivable
- f) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund
- g) Unrestricted funds are donations and other income received or generated for the charitable purposes

Expenditure

- h) Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance. They also include costs incurred in the general administration of the charitable company and which cannot be directly attributed to the provision of the Services for the Somali Community
- i) Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost of each asset over its expected useful life, as follows

Equipment, Fixtures and Fittings	25% reducing balance
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AAYATIIN FOUNDATION FOR RELIEF & DEVELOPMENT LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the period ended till 31st July 2007

2. Grants Receivable/other income

	Unrestricted Funds	Restricted Funds	Total Funds	2007 Total Funds	2006
L B of Lambeth-education	£0 00	£2,480 00	£2,480 00		6,858 00
L B of Lambeth-social services	£0 00	£0 00	£0 00		4,751 00
Clapham Park project	£0 00	£3,795 00	£3,795 00		5,000 00
Walcot Foundation	£0 00	£1,000 00	£1,000 00		£1,000 00
L B of Lambeth-Streatham Town Centre	£0 00	£1,250 00	£1,250 00		£0 00
Community Project Fund	£0 00	£3,000 00	£3,000 00		£0 00
London Somali Dev Partnership	£400 00	£982 00	£1,382 00		£0 00
Donations	£450 00	£0 00	£450 00		£820 00
Miscellaneous Income	£0 00	£0 00	£0 00		£0 00
Bank Interest	£3 00	£0 00	£3 00		£5 00
	£853 00	£12,507 00	£13,360 00		£18,434 00

3. Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	2007 Total Funds	2006
Wages including Employer's NIC	0 00	0 00	0 00		£0 00
Operational Costs	0 00	1,150 00	1,150 00		2,163 00
Staff Training/welfare	0 00	800 00	800 00		0 00
Tuition expenses	0 00	3,400 00	3,400 00		2,287 00
Other Payments	0 00	480 00	480 00		0 00
Insurance	0 00	0 00	0 00		0 00
Miscellaneous	26 00	0 00	26 00		10 00
Rent & Hall hire	0 00	7,266 00	7,266 00		760 00
Donation-Sports sponsor	0 00	400 00	400 00		0 00
Photos	50 00	0 00	50 00		50 00
Telephone/ Internet	0 00	593 00	593 00		0 00
	76 00	14,089 00	14,165 00		5,270 00

4. Fundraising & Publicity

Postage & Stationery	0 00	790 00	790 00		158 00
Fund Raising Expenses	0 00	0 00	0 00		0 000
Publicity & Promotion	0 00	320 00	320 00		0 00
	0 00	1,110 00	1,110 00		158 00

5. Governance

Administration expenses	0 00	300 00	300 00		0 00
Bank Charges	15 00	0 00	15 00		0 00
Legal fees	0 00	1,106 00	1,106 00		0 00
Accountancy & Audit fee	450 00	0 00	450 00		588 00
Depreciation	1,553 00	0 00	1,553 00		457 00
	2,018 00	1,406 00	3,424 00		1,045 00

AAYATIIN FOUNDATION FOR RELIEF & DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (continued) for the period end 31st July 2007

6. Donations in Kind

Some members donated furniture to the organisation	450 00
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7. Employees

The average number of people employed during this year was	0
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6. Tangible Fixed Assets

	Fixtures Fittings & <u>Equip</u> £
Cost at 1st August 2006	1,827 00
Addition during the year	<u>4,842 00</u>
Cost at 31 July 2007	<u>6,669 00</u>
Depreciation at 1st Aug 2006	457 00
Charge for the year	<u>1,553 00</u>
Depreciation carried forward	2,010 00
Net Book Value at 31 July 2007	<u>4,659 00</u>
Net Book Value at 21 July 2006	<u>1,370 00</u>

7. Debtors

<u>2,007</u>	<u>2,006</u>
£	£
0 00	0 00

8 Creditors: amounts falling due within one year

PAYE/NIC	0 00
Account/Audit fees this year	450 00
Loan from members	<u>2,210 00</u>
	<u>2,660 00</u>