10 Gallon Films Ltd

Abbreviated Accounts

31 July 2013

10 Gallon Films Ltd

Registered number: 05518255

Abbreviated Balance Sheet

as at 31 July 2013

No	tes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		5,662		4,385
Current assets					
Debtors		48,466		37,104	
Cash at bank and in hand		12,686		43,448	
	•	61,152		80,552	
Creditors: amounts falling due					
within one year		(52,254)		(57,563)	
Net current assets	-		8,898		22,989
Net assets		-	14,560	-	27,374
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			14,559		27,373
Shareholders' funds		-	14,560	-	27,374

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Lydon

Director

Approved by the board on 28 April 2014

10 Gallon Films Ltd **Notes to the Abbreviated Accounts** for the year ended 31 July 2013

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 August 2012			6,583	
	Additions			3,242	
	At 31 July 2013			9,825	
	Depreciation				
	At 1 August 2012			2,198	
	Charge for the year			1,965	
	At 31 July 2013			4,163	
	Net book value				
	At 31 July 2013			5,662	
	At 31 July 2012			4,385	
3	Share capital	Nominal	2013	2013	2012
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	1	1

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