

REGISTERED NUMBER: 05517755 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

ASHBROOK CONSTRUCTION LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 30 APRIL 2018**

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ASHBROOK CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

R W Liddell
E R Liddell

REGISTERED OFFICE:

4 Milton Place
Gravesend
Kent
DA12 2BT

REGISTERED NUMBER:

05517755 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

ASHBROOK CONSTRUCTION LIMITED (REGISTERED NUMBER: 05517755)**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		8,398		11,086
CURRENT ASSETS					
Debtors	5	33,567		92,290	
Cash at bank		<u>15,004</u>		<u>15,004</u>	
		48,571		107,294	
CREDITORS					
Amounts falling due within one year	6	<u>38,906</u>		<u>63,502</u>	
NET CURRENT ASSETS			<u>9,665</u>		<u>43,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,063		54,878
CREDITORS					
Amounts falling due after more than one year	7		(9,250)		(2,226)
PROVISIONS FOR LIABILITIES			<u>(1,428)</u>		<u>(1,885)</u>
NET ASSETS			<u>7,385</u>		<u>50,767</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings			<u>7,382</u>		<u>50,764</u>
SHAREHOLDERS' FUNDS			<u>7,385</u>		<u>50,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

R W Liddell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Ashbrook Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 May 2017
and 30 April 201831,118**DEPRECIATION**

At 1 May 2017

20,032

Charge for year

2,688

At 30 April 2018

22,720**NET BOOK VALUE**

At 30 April 2018

8,398

At 30 April 2017

11,086

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

1,999

29,888

Other debtors

31,56862,40233,56792,290

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Bank loans and overdrafts

11,130

10,899

Taxation and social security

903

24,908

Other creditors

26,87327,69538,90663,502

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2018

2017

£

£

Bank loans

9,2502,226

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

2018

2017

£

£

Within one year

-709

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

2018

2017

£

£

3

Ordinary

1

33

10. RELATED PARTY TRANSACTIONS

At 30th April 2018 £11,917 was owed to the company by a shareholder (2017: £40,997). Interest is charged on the loan at 3% and the loan is repayable within 2 years.

During the year there were advances to directors of £74,702 and repayments of £91,500. Interest is charged on directors loan accounts, where applicable, at the beneficial loan interest rates. All directors loans are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.