

COMPANY REGISTRATION NUMBER 05517628

A & N WARDLE LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st AUGUST 2014



STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

A & N WARDLE LTD
ABBREVIATED BALANCE SHEET
31st AUGUST 2014

		2014	2013
	Note	£	£
Fixed Assets	2		
Intangible assets		5,520	11,040
Tangible assets		126,101	73,915
		<u>131,621</u>	<u>84,955</u>
Current Assets			
Debtors		35,616	13,530
Cash at bank and in hand		31,205	42,255
		<u>66,821</u>	<u>55,785</u>
Creditors: Amounts Falling due Within One Year	3	<u>62,443</u>	<u>39,409</u>
Net Current Assets		<u>4,378</u>	<u>16,376</u>
Total Assets Less Current Liabilities		<u>135,999</u>	<u>101,331</u>
Creditors: Amounts Falling due after More than One Year	4	<u>36,210</u>	<u>-</u>
		<u>99,789</u>	<u>101,331</u>
Capital and Reserves			
Called-up equity share capital	5	2	2
Profit and loss account		99,787	101,329
Shareholders' Funds		<u>99,789</u>	<u>101,331</u>

For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10th November 2014.

A Wardle

Mr A M Wardle

Company Registration Number: 05517628

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & N WARDLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st AUGUST 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% straight line
Motor Vehicles - 15% straight line
Equipment - 33.33% straight line

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A & N WARDLE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2014

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st September 2013	55,200	224,033	279,233
Additions	–	108,542	108,542
Disposals	–	(32,500)	(32,500)
At 31st August 2014	<u>55,200</u>	<u>300,075</u>	<u>355,275</u>
Depreciation			
At 1st September 2013	44,160	150,118	194,278
Charge for year	5,520	33,606	39,126
On disposals	–	(9,750)	(9,750)
At 31st August 2014	<u>49,680</u>	<u>173,974</u>	<u>223,654</u>
Net Book Value			
At 31st August 2014	<u>5,520</u>	<u>126,101</u>	<u>131,621</u>
At 31st August 2013	<u>11,040</u>	<u>73,915</u>	<u>84,955</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Hire Purchase	<u>29,056</u>	<u>-</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Hire Purchase	<u>36,210</u>	<u>-</u>

5. Share Capital

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>