

A & N WARDLE LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st AUGUST 2012

STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

THURSDAY



A35 *A107BTXD* #345
20/12/2012
COMPANIES HOUSE

A & N WARDLE LTD

ABBREVIATED BALANCE SHEET

31st AUGUST 2012

	Note	2012	2011
	2	£	£
Fixed Assets			
Intangible assets		16,560	22,080
Tangible assets		85,844	63,252
		<u>102,404</u>	<u>85,332</u>
Current Assets			
Debtors		33,095	7,187
Cash at bank and in hand		46,076	40,271
		<u>79,171</u>	<u>47,458</u>
Creditors: Amounts Falling due Within One Year		<u>70,034</u>	<u>82,778</u>
Net Current Assets/(Liabilities)		9,137	(35,320)
Total Assets Less Current Liabilities		<u>111,541</u>	<u>50,012</u>
Capital and Reserves			
Called-up equity share capital	3	2	2
Profit and loss account		111,539	50,010
Shareholders' Funds		<u>111,541</u>	<u>50,012</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13th December 2012

A Wardle. A Wardle

Mr A M Wardle

Company Registration Number: 05517628

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & N WARDLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st AUGUST 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% straight line
Motor Vehicles	- 15% straight line
Equipment	- 33 33% straight line

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

A & N WARDLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st AUGUST 2012

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st September 2011	55,200	158,464	213,664
Additions	—	51,844	51,844
Disposals	—	(500)	(500)
At 31st August 2012	<u>55,200</u>	<u>209,808</u>	<u>265,008</u>
Depreciation			
At 1st September 2011	33,120	95,212	128,332
Charge for year	5,520	29,127	34,647
On disposals	—	(375)	(375)
At 31st August 2012	<u>38,640</u>	<u>123,964</u>	<u>162,604</u>
Net Book Value			
At 31st August 2012	<u>16,560</u>	<u>85,844</u>	<u>102,404</u>
At 31st August 2011	<u>22,080</u>	<u>63,252</u>	<u>85,332</u>

3. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>