

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

OPEN EUROPE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2014

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

OPEN EUROPE LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2014

DIRECTOR: C G R Leach

SECRETARY: M Persson

REGISTERED OFFICE: 7 Tufton Street
LONDON
SW1P 3QN

REGISTERED NUMBER: 05516869 (England and Wales)

ACCOUNTANTS: Saunders Wood & Co.
Chartered Accountants
140A Tachbrook Street
London SW1V 2NE

ABBREVIATED BALANCE SHEET

31 July 2014

| | Notes | 31.7.14 £ | £ | 31.7.13 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 10,113 | | 10,569 |
| CURRENT ASSETS | | | | | |
| Debtors | | 20,372 | | 4,681 | |
| Cash at bank and in hand | | <u>398,903</u> | | <u>530,566</u> | |
| | | 419,275 | | 535,247 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>3,760</u> | | <u>7,226</u> | |
| NET CURRENT ASSETS | | | <u>415,515</u> | | <u>528,021</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>425,628</u> | | <u>538,590</u> |
| RESERVES | | | | | |
| Income and expenditure account | | | <u>425,628</u> | | <u>538,590</u> |
| | | | <u>425,628</u> | | <u>538,590</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2015 and were signed by:

C G R Leach - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net donations received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 August 2013 | 32,867 |
| Additions | 3,196 |
| At 31 July 2014 | <u>36,063</u> |
| DEPRECIATION | |
| At 1 August 2013 | 22,298 |
| Charge for year | 3,652 |
| At 31 July 2014 | <u>25,950</u> |
| NET BOOK VALUE | |
| At 31 July 2014 | <u>10,113</u> |
| At 31 July 2013 | <u>10,569</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.