ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

<u>FOR</u>

OPEN EUROPE_LIMITED

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28/05/2009 COMPANIES HOUSE

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THURSDAY

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COMPANY INFORMATION for the Year Ended 31 July 2008

DIRECTORS:

C G R Leach

D Scott

M I Freeman

SECRETARY:

L S Mullally

REGISTERED OFFICE:

7 Tufton Street LONDON SW1P 3QN

REGISTERED NUMBER:

05516869 (England and Wales)

ACCOUNTANTS:

Saunders Wood & Co. Chartered Accountants 140A Tachbrook Street London SW1V 2NE

ABBREVIATED BALANCE SHEET 31 July 2008

	31.7.08		8	31.7.07	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,880		10,507
CURRENT ASSETS					
Debtors		3,523		3,033	
Cash at bank and in hand		399,938		313,079	
		403,461		316,112	
CREDITORS		100,707		,	
Amounts falling due within one year		9,188		21,784	
NET CURRENT ASSETS			394,273		294,328
No rootte nood to					
TOTAL ASSETS LESS CURRENT					
LIABILITIES			402,153		304,835
RESERVES					
Profit and loss account			402,153		304,835
			402,153		304,835
			===		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 55 2009 and were signed on its behalf by:

Director C. P. Leach

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net donations received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	~
At 1 August 2007	
and 31 July 2008	17,061
DEPRECIATION	
At 1 August 2007	6,554
Charge for year	2,627
At 31 July 2008	9,181
NET BOOK VALUE	
At 31 July 2008	7,880
	====
At 31 July 2007	10,507