

Registration number 05516526

Visual Management Solutions Limited

05516526

Abbreviated accounts

for the year ended 31 August 2013

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Visual Management Solutions Limited

Abbreviated balance sheet as at 31 August 2013

		2013	2012
	Notes	£	£
Fixed assets			
Tangible assets	2	8,214	10,264
Current assets			
Stocks		95,500	96,971
Debtors		30,377	51,765
Cash at bank and in hand		16,072	15,694
		<u>141,949</u>	<u>164,430</u>
Creditors: amounts falling due within one year		<u>(274,819)</u>	<u>(209,284)</u>
Net current liabilities		<u>(132,870)</u>	<u>(44,854)</u>
Total assets less current liabilities		<u>(124,656)</u>	<u>(34,590)</u>
Provisions for liabilities		<u>(1,129)</u>	<u>(1,419)</u>
Deficiency of assets		<u>(125,785)</u>	<u>(36,009)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(125,885)</u>	<u>(36,109)</u>
Shareholders' funds		<u>(125,785)</u>	<u>(36,009)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Visual Management Solutions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

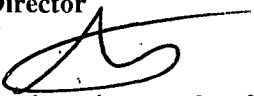
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 May 2014 and signed on its behalf by

Hiten Patel
Director



Registration number 05516526

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The notes on pages 3 to 4 form an integral part of these financial statements.

Visual Management Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	20% reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Visual Management Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2013**

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2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 September 2012		28,049
	At 31 August 2013		<u>28,049</u>
	Depreciation		
	At 1 September 2012		17,785
	Charge for year		<u>2,050</u>
	At 31 August 2013		<u>19,835</u>
	Net book values		
	At 31 August 2013		<u>8,214</u>
	At 31 August 2012		<u>10,264</u>
3.	Share capital	2013 £	2012 £
	Authorised		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>