

Registered number
05516310

M C and S Limited
Abbreviated Accounts
30 June 2007

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COMPANIES HOUSE

M.C. and S. Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,898	865
Current assets			
Stocks		15,000	7,500
Debtors		13,342	15,125
Cash at bank and in hand		6,885	9,492
		<u>35,227</u>	<u>32,117</u>
Creditors: amounts falling due within one year		(15,423)	(10,409)
Net current assets		<u>19,804</u>	<u>21,708</u>
Net assets		<u>21,702</u>	<u>22,573</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		21,698	22,569
Shareholders' funds		<u>21,702</u>	<u>22,573</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

E V Chamberlain
Director

Approved by the board on 19th October 2007



M.C. and S. Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 July 2006 1,153
Additions 1,665

At 30 June 2007 2,818

Depreciation

At 1 July 2006 288
Charge for the year 632

At 30 June 2007 920

Net book value

At 30 June 2007 1,898

At 30 June 2006 865

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

4

4

4

4