

**Registered Number: 5515867
England and Wales**

Pears Global Real Estate Investors Limited

Annual Report and Unaudited Accounts

30 April 2006



Pears Global Real Estate Investors Limited

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Pears Global Real Estate Investors Limited

Report of the directors

The directors present their report together with the unaudited accounts of the company for the period from 21 July 2005 to 30 April 2006.

The company is dormant and has not traded during the period under review.

The directors of the company are:-

Mr A H Winton - appointed 21 July 2005

Mr S Thomson - appointed 21 July 2005

Mr J Bishop was appointed as a director of the company on 21 July 2005 and resigned on 29 September 2006.

No director holds any interest in the issued share capital of the company.

Signed on behalf of the board of directors by:



I Bundhun
Secretary

26 February 2007

Profit and loss account for the period from 21 July 2005 to 30 April 2006

The company has not traded during the period ended 30 April 2006. The company received no income and incurred formation costs which have been written off to the profit and loss account.

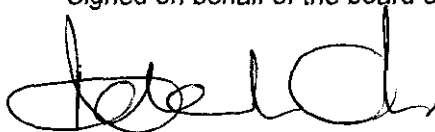
Pears Global Real Estate Investors Limited

Balance sheet as at 30 April 2006

	£
Current assets	
Debtors	2
Creditors: amounts falling due within one year	
Sundry creditors	(91)
	<u>£(89)</u>
Capital and reserves	
Share capital:-	
Authorised - 1,000 ordinary shares of £1 each	<u>£1,000</u>
Allotted, called up and fully paid	2
Profit and loss account - formation expenses written off	(91)
	<u>£(89)</u>

For the financial year ended 30 April 2006 the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors by:-



A H Winton
Director

26 February 2007

Pears Global Real Estate Investors Limited

Notes to the financial statement

for the period from 21 July 2005 to 30 April 2006

Accounting policy

Basis of accounting.

The financial statement is prepared under the historical cost convention.