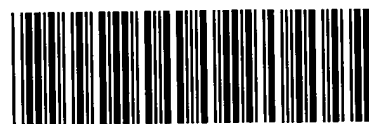


Registered number:
05515766
England and Wales

Les Carney IFA Limited
Abbreviated unaudited accounts
for the year ended 31 July 2015

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Les Carney IFA Limited

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31 July 2015

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Les Carney IFA Limited

**Abbreviated balance sheet
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,383		5,151
Investments	2		98,902		113,387
			<u>103,285</u>		<u>118,538</u>
Current assets					
Stocks		100		100	
Debtors		127,343		116,213	
Cash at bank and in hand		28,904		34,420	
		<u>156,347</u>		<u>150,733</u>	
Creditors: amounts falling due within one year		<u>(25,632)</u>		<u>(27,640)</u>	
Net current assets			<u>130,715</u>		<u>123,093</u>
Total assets less current liabilities			234,000		241,631
Provisions for liabilities			<u>(877)</u>		<u>(1,031)</u>
Net assets			<u>233,123</u>		<u>240,600</u>
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			233,022		240,499
Shareholders' funds			<u>233,123</u>		<u>240,600</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Les Carney IFA Limited

Abbreviated balance sheet (continued)

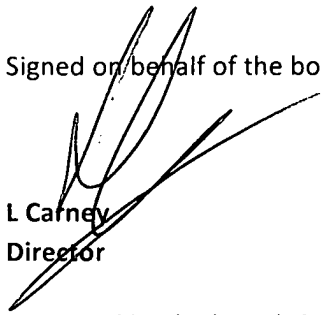
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'L Carney', written over the printed name and title.

**L Carney
Director**

Approved by the board: 8 September 2015

**Registered number 05515766
England and Wales**

The notes on pages 3 to 4 form an integral part of these financial statements.

Les Carney IFA Limited

Notes to the abbreviated unaudited accounts for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% straight line
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Les Carney IFA Limited

Notes to the abbreviated unaudited accounts for the year ended 31 July 2015

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 August 2014	7,545	113,387	120,932
Additions	150	1,036	1,186
Disposals	(297)	(15,521)	(15,818)
At 31 July 2015	7,398	98,902	106,300
Depreciation and			
At 1 August 2014	2,394	-	2,394
On disposals	(119)	-	(119)
Charge for year	740	-	740
At 31 July 2015	3,015	-	3,015
Net book values			
At 31 July 2015	4,383	98,902	103,285
At 31 July 2014	5,151	113,387	118,538
3. Share capital		2015	2014
		£	£
Allotted, called up and fully paid			
100 ordinary shares of £1 each		100	100
1 ordinary A share of £1 each		1	1
		101	101

4. Transactions with director

Advances to director

During the year the company made advances to Mr L Carney, the director, totalling £72,264 (2014 - £79,717). Repayments of £69,621 were made by 31 July 2015 and so the balance outstanding at the year end, 31 July 2015, was £116,301 (2013 - £113,658). Where applicable, interest is charged on overdrawn loan accounts at the rate of 3.25% per annum, loans are repayable on demand.