

Registered number:
05515766
England and Wales

Les Carney IFA Limited
Unaudited accounts
for the year ended 31 July 2016



Les Carney IFA Limited

**Balance sheet and notes to the financial statements
as at 31 July 2016**

	2016		2015	
	£	£	£	£
Fixed assets		<u>129,017</u>		<u>103,285</u>
Current assets	124,279		148,327	
Prepayments and accrued income	<u>381</u>		<u>8,020</u>	
		124,660		156,347
Creditors: amounts falling due within one year		<u>(23,260)</u>		<u>(24,880)</u>
Net current assets		<u>101,400</u>		<u>131,467</u>
Total assets less current liabilities		230,417		234,752
Accruals and deferred income		(770)		(752)
Net assets		<u><u>229,647</u></u>		<u><u>234,000</u></u>
Capital and reserves		<u><u>229,647</u></u>		<u><u>234,000</u></u>

Notes

1. Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

2. Transactions with director

Advances to director

During the year the company made advances to Mr L Carney, the director, totalling £73,672 (2015 - £72,264). Repayments of £184,434 were made by 31 July 2016 and so the balance outstanding at the year end, 31 July 2016, was £7,539 (2015 - £161,301).

Where applicable, interest is charged on overdrawn loan accounts at the rate of 3% per annum, loans are repayable on demand.

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3. Company Information

The company is registered in England and its registered number is 05515766. The company is a private company limited by shares. Its registered office is The Lodge, Low Moresby, Whitehaven, CA28 6RX.

These accounts have been prepared in accordance with the micro-entity provisions in Part 15 of the Companies Act 2006 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

Signed on behalf of the board



L Carney
Director

Approved by the board: 8 September 2016

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