

NORTHERN PLANT SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2008

STEPHEN R LOUGH & CO. LTD.

Certified Public Accountants
Blaydon Business Centre
Office 2,
Cowen Road
Blaydon on Tyne
NE21 5TW

FRIDAY



PC2 "P6DHHCSA" 336
28/08/2009
COMPANIES HOUSE

NORTHERN PLANT SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

NORTHERN PLANT SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008		2007	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			648,611		37,509
CURRENT ASSETS					
Stocks		54,498		-	
Debtors		18,070		18	
Cash at bank and in hand		14		-	
		<u>72,582</u>		<u>18</u>	
CREDITORS: Amounts falling due within one year		<u>397,246</u>		<u>36,061</u>	
NET CURRENT LIABILITIES			<u>(324,664)</u>		<u>(36,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			323,947		1,466
CREDITORS: Amounts falling due after more than one year			<u>265,409</u>		-
			<u>58,538</u>		<u>1,466</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

NORTHERN PLANT SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>58,438</u>	<u>1,366</u>
SHAREHOLDERS' FUNDS		<u>58,538</u>	<u>1,466</u>

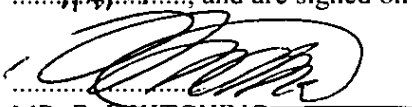
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

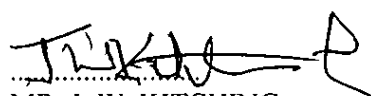
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29/4/08, and are signed on their behalf by:


MR. F. J. KITCHING


MR. J. W. KITCHING

NORTHERN PLANT SUPPLIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% on cost
Motor Vehicles	- 20% on cost

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

NORTHERN PLANT SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2007	44,852
Additions	817,267
Disposals	<u>(90,886)</u>
At 31 July 2008	<u>771,233</u>
DEPRECIATION	
At 1 August 2007	7,343
Charge for year	137,067
On disposals	<u>(21,788)</u>
At 31 July 2008	<u>122,622</u>
NET BOOK VALUE	
At 31 July 2008	<u>648,611</u>
At 31 July 2007	<u>37,509</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

NORTHERN PLANT SUPPLIES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF NORTHERN PLANT
SUPPLIES LIMITED**

YEAR ENDED 31 JULY 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2008, set out on pages 1 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



STEPHEN R LOUGH & CO. LTD.

Certified Public Accountants

Blaydon Business Centre

Office 2,
Cowen Road
Blaydon on Tyne
NE21 5TW

.....29/4/09.....