

**SUMMIT CONSULTANCY SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**INDEX TO THE ACCOUNTS**

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# **SUMMIT CONSULTANCY SERVICES LIMITED**

Company registered number: 05515726

## **ABBREVIATED BALANCE SHEET**

**AT 31 March 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	4,999	2,169
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		22,400	174,888
Cash at bank and in hand		24,324	10,498
		<b>46,724</b>	<b>185,386</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>20,169</b>	<b>34,125</b>
<b>NET CURRENT ASSETS</b>		<b>26,555</b>	<b>151,261</b>
<b>NET ASSETS</b>		<b>£31,554</b>	<b>£153,430</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		31,454	153,330
<b>SHAREHOLDERS' FUNDS</b>		<b>£31,554</b>	<b>£153,430</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 10 September 2015**

D R Simons , Director

# **NOTES TO THE ABBREVIATED ACCOUNTS**

## **FOR THE YEAR ENDED 31 MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment

Reducing balance 25%

#### **1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

#### **1d. Pensions**

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

#### **1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**SUMMIT CONSULTANCY SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	4,963	3,494
Additions	4,497	1,469
At 31 March 2015	<u>9,460</u>	<u>4,963</u>
<b>Depreciation</b>		
At 1 April 2014	2,794	2,071
For the year	1,667	723
At 31 March 2015	<u>4,461</u>	<u>2,794</u>
<b>Net Book Amounts</b>		
At 31 March 2015	<u>£4,999</u>	<u>£2,169</u>

**3. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

**4. TRANSACTIONS WITH AND LOANS TO DIRECTORS**

**Loans to directors**

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Directors current account	<u>-</u>	<u>149,688</u>

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director(s).