# **SUMMIT CONSULTANCY SERVICES LIMITED**

# **ABBREVIATED UNAUDITED ACCOUNTS**

# **FOR THE YEAR ENDED 31 MARCH 2015**

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## SUMMIT CONSULTANCY SERVICES LIMITED

Company registered number: 05515726

## **ABBREVIATED BALANCE SHEET**

## AT 31 March 2015

	Note	2015	2014
	£	£	£
FIXED ASSETS			
Tangible Assets	2	4,999	2,169
CURRENT ASSETS			
Debtors falling due within one year	22,400		174,888
Cash at bank and in hand	24,324		10,498
	46,724		185,386
CREDITORS: Amounts falling due within one year	20,169		34,125
NET CURRENT ASSETS	<del></del>	26,555	151,261
NET ASSETS	- -	£31,554	£153,430
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		31,454	153,330
SHAREHOLDERS' FUNDS	-	£31,554	£153,430

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 September 2015

D R Simons, Director

The notes on pages 2 to 3 form part of these accounts page 1

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

#### 1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment Reducing balance 25%

#### 1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

#### 1d. Pensions

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

#### 1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

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# SUMMIT CONSULTANCY SERVICES LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONT.) FOR THE YEAR ENDED 31 MARCH 2015

Cost         £         £           Al 1 April 2014         4,963         3,494           Additions         4,497         1,469           Al 31 March 2015         9,460         4,963           Depreciation           At 1 April 2014         2,794         2,071           For the year         1,667         723           Al 31 March 2015         4,461         2,794           Net Book Amounts           At 31 March 2015         £4,999         £2,169           3. SHARE CAPITAL         2015         £014           Allotted, issued and fully paid:         1         £           100 Ordinary shares of £1 each         £100         £100           4. TRANSACTIONS WITH AND LOANS TO DIRECTORS         Loans to directors         2015         2014           Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demands:         2015         2014           E         £         £         £           Directors current account         1,49,688	2. TANGIBLE FIXED ASSETS	2015	2014
At 1 April 2014       4,963       3,494         Additions       4,497       1,469         At 31 March 2015       9,460       4,963         Depreciation         At 1 April 2014       2,794       2,071         For the year       1,667       723         At 31 March 2015       4,461       2,794         Net Book Amounts         At 31 March 2015       £4,999       £2,169         3. SHARE CAPITAL       2015       £4         Allotted, issued and fully paid:       £       £         100 Ordinary shares of £1 each       £100       £100         4. TRANSACTIONS WITH AND LOANS TO DIRECTORS       Loans to directors       Loans to directors       2015       2014         Loans to directors       2015       2014       £       £         Loans to directors       2015       2015       2014         £ £       £       £       £	Cost	£	£
Additions         4.497         1.469           At 31 March 2015         9.460         4.363           Depreciation			
At 31 March 2015       9,460       4,963         Depreciation         At 11 April 2014       2,794       2,071         For the year       1,667       723         At 31 March 2015       4,461       2,794         Net Book Amounts         At 31 March 2015       £4,999       £2,169         3. SHARE CAPITAL       2015       £4,999       £2,169         Allotted, issued and fully paid:       £       £       £         100 Ordinary shares of £1 each       £100       £100       £100         4. TRANSACTIONS WITH AND LOANS TO DIRECTORS         Loans to directors         Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.       2015       2014         £       £       £       £       £			3,494
Depreciation           At 1 April 2014         2,794         2,071           For the year         1,667         723           At 31 March 2015         4,461         2,794           Net Book Amounts           At 31 March 2015         £4,999         £2,169           3. SHARE CAPITAL         2015         £9         £           Allotted, issued and fully paid:         £         £         £           100 Ordinary shares of £1 each         £100         £100         £100           4. TRANSACTIONS WITH AND LOANS TO DIRECTORS         Loans to directors         Loans to directors         Loans to directors         2015         2014           Loans to directors         £         £         £         £			
At 1 April 2014       2,794       2,071         For the year       1,667       723         At 31 March 2015       4,461       2,794         Net Book Amounts         At 31 March 2015       £4,999       £2,169         3. SHARE CAPITAL       2015       2014         Allotted, issued and fully paid:       £       £         100 Ordinary shares of £1 each       £100       £100         4. TRANSACTIONS WITH AND LOANS TO DIRECTORS       E       £         Loans to directors       Loans to directors       E       2015       2014         Example of £1 each       £       £       £	At 31 March 2015	9,460	4,963
For the year         1,667         723           At 31 March 2015         4,461         2,794           Net Book Amounts           At 31 March 2015         £4,999         £2,169           3. SHARE CAPITAL         2015         £014           Allotted, issued and fully paid:         £100         £100           100 Ordinary shares of £1 each         £100         £100           4. TRANSACTIONS WITH AND LOANS TO DIRECTORS         Loans to directors         2015         2014           Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.         2015         2014           £         £         £         £	Depreciation		
At 31 March 2015       4,461       2,794         Net Book Amounts       £4,999       £2,169         3. SHARE CAPITAL       2015       £014         £ Allotted, issued and fully paid:       £       £         100 Ordinary shares of £1 each       £100       £100         4. TRANSACTIONS WITH AND LOANS TO DIRECTORS       Loans to directors       Loans to directors         Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.       2015       2014         £ £       £       £	At 1 April 2014	2,794	2,071
Net Book Amounts           At 31 March 2015         £4,999         £2,169           3. SHARE CAPITAL         2015         2014           £         £         £           Allotted, issued and fully paid:         100 Ordinary shares of £1 each         £100         £100           4. TRANSACTIONS WITH AND LOANS TO DIRECTORS         Loans to directors         Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.         2015         2014           £         £         £         £	For the year	1,667	723
At 31 March 2015  3. SHARE CAPITAL  Allotted, issued and fully paid:  100 Ordinary shares of £1 each  4. TRANSACTIONS WITH AND LOANS TO DIRECTORS  Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015  2014 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	At 31 March 2015	4,461	2,794
3. SHARE CAPITAL  Allotted, issued and fully paid:  100 Ordinary shares of £1 each  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100  £100	Net Book Amounts		
Allotted, issued and fully paid:  100 Ordinary shares of £1 each  4. TRANSACTIONS WITH AND LOANS TO DIRECTORS  Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £ £ £ £ £	At 31 March 2015	£4,999	£2,169
Allotted, issued and fully paid:  100 Ordinary shares of £1 each  4. TRANSACTIONS WITH AND LOANS TO DIRECTORS  Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £ £ £ £ £			
Allotted, issued and fully paid:  100 Ordinary shares of £1 each  4. TRANSACTIONS WITH AND LOANS TO DIRECTORS  Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £ 2014 £ £	3. SHARE CAPITAL	2015	2014
100 Ordinary shares of £1 each  4. TRANSACTIONS WITH AND LOANS TO DIRECTORS  Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £2014 £ £		£	£
4. TRANSACTIONS WITH AND LOANS TO DIRECTORS  Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £ £	Allotted, issued and fully paid:		
Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £ £	100 Ordinary shares of £1 each	£100	£100
Loans to directors  Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.  2015 £ £			
Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.	4. TRANSACTIONS WITH AND LOANS TO DIRECTORS		
2015 2014 £ £	Loans to directors		
2015 2014 £ £	Included in other debtors are loans to directors. They are unsecured, interest free and repayable	on demand.	
			2014
Directors current account 149,688		£	£
	Directors current account		149,688

#### 5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director(s).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.