

**Registration number 05515640**

**Chapel St Motors Limited**

**Abbreviated accounts**

**for the year ended 31 July 2006**



# **Chapel St Motors Limited**

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**Chapel St Motors Limited**

**Abbreviated balance sheet  
as at 31 July 2006**

	Notes	2006 £	£
<b>Fixed assets</b>			
Tangible assets	2		6,804
<b>Current assets</b>			
Stocks		61,461	
Debtors		597	
Cash at bank and in hand		14,207	
		<u>76,265</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(62,085)</u>	
<b>Net current assets</b>			14,180
<b>Net assets</b>			<u>20,984</u>
<b>Capital and reserves</b>			
Called up share capital	3		1
Profit and loss account			20,983
<b>Shareholders' funds</b>			<u>20,984</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements.**

**Chapel St Motors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 July 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

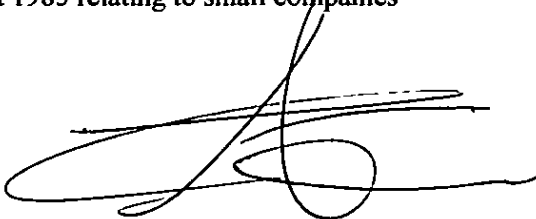
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**C Atherton  
Director**

A handwritten signature in black ink, appearing to be 'C Atherton', written over a horizontal line.

**The notes on page 3 form an integral part of these financial statements.**

# Chapel St Motors Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2006

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

### 2. Fixed assets

**Tangible  
fixed  
assets**  
£

<b>Cost</b>	
Additions	6,804
At 31 July 2006	<u>6,804</u>
<b>Net book value</b>	
At 31 July 2006	<u>6,804</u>

### 3. Share capital

**2006**  
£

**Allotted, called up and fully paid equity**