

REGISTERED NUMBER: 05515504 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st August 2017

for

D J Construction (Midlands) Limited

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for the Year Ended 31st August 2017**

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D J Construction (Midlands) Limited

**Company Information
for the Year Ended 31st August 2017**

DIRECTORS:

D B Hayes
J F Hayes
N C Freeman

SECRETARY:

J F Hayes

REGISTERED OFFICE:

Bookshop Chambers
54 King Street
Southwell
Nottinghamshire
NG25 0EN

REGISTERED NUMBER:

05515504 (England and Wales)

ACCOUNTANTS:

Noy & Partners Accountants Limited
144 Nottingham Road
Eastwood
Nottingham
Nottinghamshire
NG16 3GE

D J Construction (Midlands) Limited (Registered number: 05515504)

**Balance Sheet
31st August 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		548,191		456,511
CURRENT ASSETS					
Stocks		71,324		28,538	
Debtors	5	1,154,084		840,634	
Cash at bank		236,165		208,436	
		1,461,573		1,077,608	
CREDITORS					
Amounts falling due within one year	6	1,162,132		735,738	
NET CURRENT ASSETS			299,441		341,870
TOTAL ASSETS LESS CURRENT LIABILITIES			847,632		798,381
CREDITORS					
Amounts falling due after more than one year	7		(227,214)		(220,537)
PROVISIONS FOR LIABILITIES	8		(91,463)		(74,325)
NET ASSETS			528,955		503,519
CAPITAL AND RESERVES					
Called up share capital	9		260		260
Retained earnings			528,695		503,259
SHAREHOLDERS' FUNDS			528,955		503,519

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th March 2018 and were signed on its behalf by:

D B Hayes - Director

**Notes to the Financial Statements
for the Year Ended 31st August 2017**

1. STATUTORY INFORMATION

D J Construction (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2017**

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st September 2016	457,549	135,434	2,381	595,364
Additions	153,436	81,298	-	234,734
Disposals	-	(24,949)	-	(24,949)
At 31st August 2017	<u>610,985</u>	<u>191,783</u>	<u>2,381</u>	<u>805,149</u>
DEPRECIATION				
At 1st September 2016	97,786	40,273	794	138,853
Charge for year	84,990	39,729	793	125,512
Eliminated on disposal	-	(7,407)	-	(7,407)
At 31st August 2017	<u>182,776</u>	<u>72,595</u>	<u>1,587</u>	<u>256,958</u>
NET BOOK VALUE				
At 31st August 2017	<u>428,209</u>	<u>119,188</u>	<u>794</u>	<u>548,191</u>
At 31st August 2016	<u>359,763</u>	<u>95,161</u>	<u>1,587</u>	<u>456,511</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,050,634	705,342
Other debtors	<u>103,450</u>	<u>135,292</u>
	<u>1,154,084</u>	<u>840,634</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	176,281	135,867
Trade creditors	791,514	437,054
Taxation and social security	25,105	80,525
Other creditors	<u>169,232</u>	<u>82,292</u>
	<u>1,162,132</u>	<u>735,738</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>227,214</u>	<u>220,537</u>

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>91,463</u>	<u>74,325</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2017**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st September 2016	74,325
Charge to Income Statement during year	17,138
Balance at 31st August 2017	<u>91,463</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
150	Ordinary	£1	150	150
100	B Non-voting	£1	100	100
10	C Non-voting	£1	<u>10</u>	<u>10</u>
			<u>260</u>	<u>260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.