

Registered Number 05515190

CAMPBELL ENVIRONMENTAL OIL LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1,216	821
Tangible assets	3	178,243	189,958
Investments	4	4	4
		<u>179,463</u>	<u>190,783</u>
Current assets			
Stocks		200,202	75,736
Debtors		220,516	298,372
Cash at bank and in hand		70,960	33,770
		<u>491,678</u>	<u>407,878</u>
Creditors: amounts falling due within one year	5	(350,474)	(434,869)
Net current assets (liabilities)		<u>141,204</u>	<u>(26,991)</u>
Total assets less current liabilities		<u>320,667</u>	<u>163,792</u>
Creditors: amounts falling due after more than one year	5	(120,351)	(22,205)
Accruals and deferred income		(24,409)	(18,398)
Total net assets (liabilities)		<u>175,907</u>	<u>123,189</u>
Capital and reserves			
Called up share capital	6	900	3
Profit and loss account		175,007	123,186
Shareholders' funds		<u>175,907</u>	<u>123,189</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

H R W Campbell, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The company is the parent undertaking a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & machinery - 10% reducing balance

Motor vehicles - 25% reducing balance

Fixtures & fittings - 10% reducing balance

Intangible assets amortisation policy

Intangible assets comprise trademarks at cost less amortisation. Trademarks are amortised to the Profit and Loss Account over their estimated economic lives on the following bases.

Amortisation is provided at the following rates:

Trademarks - 20% straight line

Other accounting policies**Investments**

Investments held as fixed assets are shown at cost less provision for impairment

Stock

Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	821
Additions	395
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>1,216</u>
Amortisation	
At 1 July 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	<u>-</u>
Net book values	
At 30 June 2016	<u>1,216</u>
At 30 June 2015	<u>821</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	355,611
Additions	14,562
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>370,173</u>
Depreciation	
At 1 July 2015	165,653
Charge for the year	26,277
On disposals	-
At 30 June 2016	<u>191,930</u>
Net book values	
At 30 June 2016	<u>178,243</u>
At 30 June 2015	<u>189,958</u>

4 Fixed assets Investments

Cost or Valuation £

At 1 July 2015 and 30 June 2016 4

Net Book Value

At 30 June 2016 4

At 30 June 2015 4

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name Class of Share Holding

R-Oil Limited Ordinary 100%

The aggregate of the share capital and reserves as at 30 June 2016 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows:

Aggregate of
share capital
and reserves Profit/(loss)
Name £ £

R-Oil Limited (Dormant) 4 4

5 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	20,575	38,405

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
0 Ordinary shares of £1 each (3 shares for 2015)	0	3
600 A Ordinary shares of £1 each (0 shares for 2015)	600	0
100 B Ordinary shares of £1 each (0 shares for 2015)	100	0
100 C Ordinary shares of £1 each (0 shares for 2015)	100	0
100 D Ordinary shares of £1 each (0 shares for 2015)	100	0

The following shares were issued during the year:

29 March 2016 598 Ordinary A shares of £1 each

29 March 2016 99 Ordinary B shares of £1 each

29 March 2016 100 Ordinary C shares of £1 each

29 March 2016 100 Ordinary D shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.