

Company No: 5515030

A & R PLUMBING SUPPLIES LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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11/04/2013

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COMPANIES HOUSE

R M ANSTEY
ACCOUNTANCY SERVICES
11 Colesdale, Cuffley,
Potters Bar,
Herts EN6 4LQ

FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS REPORT

The Director presents the report and financial statements of the business for the year to 31 July 2012

REVIEW OF THE BUSINESS

The Company trades as a plumbing supplies company.

RESULTS AND DIVIDENDS

The results for the period ended 31 July 2012 are as shown in the profit and loss accounts.

No dividend is recommended

DIRECTORS

The Directors who served for the year together with shareholdings are as follows.-

| | | |
|-----------|---|---------|
| A Wright | - | 1 share |
| R Spencer | - | 1 share |

FIXED ASSETS

Any movements are as shown in the accounts


.....
A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2012

AUDITORS REPORT

No report required.

See note on Balance Sheet.

FOR THE YEAR ENDED 31 JULY 2012

PROFIT AND LOSS ACCOUNT

| | <u>31 07 12</u> | <u>31 07.11</u> |
|-------------------------|-----------------|-----------------|
| Turnover | 982,883 | 659,813 |
| Cost of Sales | 740,549 | 522,227 |
| | <u>242,334</u> | <u>137,586</u> |
| Operating Expenses | 98,492 | 81,076 |
| Net Profit | <u>143,842</u> | <u>56,510</u> |
| Corporation Tax | 28,830 | 11,859 |
| | <u>115,012</u> | <u>44,651</u> |
| Balance brought forward | 210,422 | 165,771 |
| Balance carried forward | <u>325,434</u> | <u>210,422</u> |

FOR THE YEAR ENDED 31 JULY 2012

BALANCE SHEET

| | <u>31 07 12</u> | <u>31 07 11</u> |
|---------------------------------------|-----------------|-----------------|
| <u>FIXED ASSETS</u> | | |
| | 334,337 | 338,087 |
| <u>CURRENT ASSETS</u> | | |
| Debtors | 36,340 | 47,820 |
| Bank Account | 132,296 | 86,931 |
| Stock | 89,000 | 80,986 |
| | <u>257,636</u> | <u>215,737</u> |
| <u>CURRENT LIABILITIES</u> | | |
| Creditors | 55,958 | 81,973 |
| Directors Loan | 41,467 | 101,467 |
| Bank Loan | 140,282 | 148,101 |
| Corporation Tax | 28,830 | 11,859 |
| | <u>266,537</u> | <u>343,400</u> |
| <u>NET CURRENT LIABILITIES</u> | 8,901 | 127,663 |
| | <u>325,436</u> | <u>210,424</u> |
| SHARE CAPITAL | 2 | 2 |
| PROFIT AND LOSS ACCOUNT | 325,434 | 210,422 |
| | <u>325,436</u> | <u>210,424</u> |

For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board



A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2012

NOTES TO THE ACCOUNTS

1 **ACCOUNTING POLICIES**a) **Basis of Accounting**

The accounts are prepared under the historical cost convention

b) **Taxation**

Taxation is calculated on the profits for the period on the ordinary activities of the company as shown in the financial statements

2 **TURNOVER**

Represents work done (less VAT) in the financial period

3 **OPERATING EXPENSES**

| | <u>31.07.12</u> | <u>31.07.11</u> |
|-------------------------|-----------------|-----------------|
| Depreciation | 3,750 | 4,267 |
| Administration Expenses | 106,227 | 87,910 |
| | <u>109,977</u> | <u>92,177</u> |
| Interest received | (205) | (88) |
| Rent received | (11,280) | (11,013) |
| | <u>98,492</u> | <u>81,076</u> |

4 **STOCKS**

The stocks are valued at the lower of cost or net realisable value

5 **DEBTORS**

| | | |
|---------------|---------------|---------------|
| Trade Debtors | 36,165 | 47,600 |
| Sundry | 175 | 220 |
| | <u>36,340</u> | <u>47,820</u> |

6 **CREDITORS**

| | | |
|-----------------|---------------|---------------|
| Sundry Accruals | 8,764 | 16,773 |
| Trade Creditors | 47,194 | 65,200 |
| | <u>55,958</u> | <u>81,973</u> |

7. **SHARE CAPITAL**

| | <u>Authorised</u> | <u>Issued & Fully Paid</u> |
|----------------------|-------------------|------------------------------------|
| At 31 July 2011 & 12 | 100 | 2 |

8. **FIXED ASSETS**

| | | |
|--------------------------------------|----------------|----------------|
| Freehold Property | 304,187 | 304,187 |
| Fixtures and Fittings (net of dep'n) | 27,260 | 30,290 |
| Motor Van | 2,890 | 3,610 |
| | <u>334,337</u> | <u>338,087</u> |