

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2008
for
John Stidworthy Limited

TUESDAY



"AJ19LEGI"

A22

27/10/2009

21

COMPANIES HOUSE

John Stidworthy Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 NOVEMBER 2008

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

John Stidworthy Limited

Abbreviated Balance Sheet
30 NOVEMBER 2008

	Notes	30.11.08 £	30.11.07 £
FIXED ASSETS			
Tangible assets	2	22,132	9,502
CURRENT ASSETS			
Debtors		96,087	168,946
Cash at bank and in hand		11,500	13,232
		<u>107,587</u>	<u>182,178</u>
CREDITORS			
Amounts falling due within one year		(115,576)	(181,607)
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,989)</u>	<u>571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,143	10,073
CREDITORS			
Amounts falling due after more than one year		(11,488)	-
NET ASSETS		<u>2,655</u>	<u>10,073</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2,555	9,973
SHAREHOLDERS' FUNDS		<u>2,655</u>	<u>10,073</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2009 and were signed on its behalf by:


J D Stidworthy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 NOVEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	14,810
Additions	20,009
	<hr/>
At 30 November 2008	34,819
DEPRECIATION	
At 1 December 2007	5,308
Charge for year	7,379
	<hr/>
At 30 November 2008	12,687
NET BOOK VALUE	
At 30 November 2008	22,132
	<hr/>
At 30 November 2007	9,502
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
100	Ordinary Capital	1	100	100
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 NOVEMBER 2008

4. RELATED PARTY DISCLOSURES

The company's related party transactions, as defined by Financial Reporting Standard 8, are summarised below:

Loan account with J Stidworthy (director)

	2008 £	2007 £
Amount owed to the company as at 1 December 2007	34,672	891
Net cash transfer	33,666	33,781
Amount owed to the company as at 30 November 2008	<u>68,338</u>	<u>34,672</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled equally by both directors.

6. GOING CONCERN

The Financial Statements have been prepared on a Going Concern basis because of the continued support of the Directors of the company.