

AW RIGHTS LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2010

CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

FRIDAY



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21/01/2011

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COMPANIES HOUSE

AW RIGHTS LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2010

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			-		-
CURRENT ASSETS					
Cash at bank and in hand		9,136		9,136	
CREDITORS Amounts falling due within one year		<u>5,800</u>		<u>5,800</u>	
NET CURRENT ASSETS			<u>3,336</u>		<u>3,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,336</u>		<u>3,336</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		<u>1</u>		<u>1</u>
Profit and loss account			<u>3,335</u>		<u>3,335</u>
SHAREHOLDERS' FUNDS			<u>3,336</u>		<u>3,336</u>

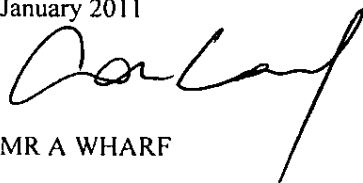
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 January 2011



MR A WHARF

Company Registration Number 05514922

AW RIGHTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2009 and 31 July 2010	<u>3,050</u>
DEPRECIATION	
At 1 August 2009	<u>3,050</u>
At 31 July 2010	<u>3,050</u>
NET BOOK VALUE	
At 31 July 2010	<u>—</u>
At 31 July 2009	<u>—</u>

AW RIGHTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

3 RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Wharf throughout the current and previous year Mr A Wharf is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRS8

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
	£		£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>
	<u>1</u>		<u>1</u>